

# HANA MICROELECTRONICS GROUP

## Historical Annual Earnings

'000 Baht	<b>2008</b>	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>
<b>REVENUES</b>					
Sales	15,105,712	15,635,568	15,005,012	12,136,005	11,035,700
Share of Assoc. company Profit					
Other Income - Operating	224,120	231,570	168,102	155,609	97,252
<b>TOTAL REVENUES</b>	<b>15,329,831</b>	<b>15,867,138</b>	<b>15,173,114</b>	<b>12,291,614</b>	<b>11,132,952</b>
<b>EXPENSES</b>					
Cost of Sales	12,544,343	13,076,196	12,169,352	9,410,106	8,443,715
Selling & Admin. Expenses	929,622	863,574	799,539	736,624	652,057
Share of Assoc. company Loss					
<b>TOTAL EXPENSES</b>	<b>13,473,965</b>	<b>13,939,770</b>	<b>12,968,890</b>	<b>10,146,731</b>	<b>9,095,772</b>
<b>EARNINGS from Operation</b>	<b>1,855,866</b>	<b>1,927,368</b>	<b>2,204,224</b>	<b>2,144,883</b>	<b>2,037,180</b>
Other Income - Non Operating	30,527	4,901	7,704	11,593	9,100
Net Interest Income (Expense)	70,628	47,383	56,748	43,283	21,959
<b>EARNINGS before FX Gain (Loss) &amp; Income Tax</b>	<b>1,957,021</b>	<b>1,979,652</b>	<b>2,268,676</b>	<b>2,199,759</b>	<b>2,068,239</b>
Exchange Gain (Loss)	75,924	179,659	100,134	-5,607	46,308
Corporate Income Tax	-123,396	-102,741	-147,219	-132,645	-192,740
<b>Earnings before Exceptional Items</b>	<b>1,909,550</b>	<b>2,056,571</b>	<b>2,221,591</b>	<b>2,061,507</b>	<b>1,921,808</b>
Exceptional Items		392,590	-5,393		-86,763
<b>NET EARNINGS for the Period</b>	<b>1,909,550</b>	<b>2,449,161</b>	<b>2,216,198</b>	<b>2,061,507</b>	<b>1,835,044</b>
<b>EARNINGS % of SALES</b>	13%	16%	15%	17%	17%
Average number of shares	830,133	830,009	817,022	798,010	793,827
<b>EARNINGS per SHARE (baht) before exch. &amp; exceptionals</b>	<b>2.30</b>	<b>2.48</b>	<b>2.72</b>	<b>2.58</b>	<b>2.42</b>
<b>EARNINGS per SHARE (baht) after exceptionals</b>	<b>2.30</b>	<b>2.95</b>	<b>2.71</b>	<b>2.58</b>	<b>2.31</b>
Operating Profit	1,855,866	1,927,368	2,204,224	2,144,883	2,037,180
Depreciation	961,806	849,480	718,764	505,189	719,491
EBITDA (excl exchange gain/loss)	2,817,672	2,776,848	2,922,988	2,650,073	2,756,671
Cashflow Earnings per Share-diluted	3.39	3.35	3.58	3.32	3.47

# HANA MICROELECTRONICS GROUP

## Historical Balance Sheet

'000 Baht	31-Dec-08	31-Dec-07	31-Dec-06	31-Dec-05	31-Dec-04
<b>ASSETS</b>					
<b>CURRENT ASSETS</b>					
Cash in Hand & at Banks	4,316,298	3,386,431	2,117,760	3,289,421	2,760,699
Deposits at Finance Companies & Notes Receivable	362,624				
Accounts Receivable - trade	1,540,272	2,449,540	2,457,349	2,114,259	1,517,014
Amounts due from Related Companies					
Inventories	2,060,582	2,205,351	2,428,338	1,570,870	1,462,090
Other Current Assets	136,715	162,562	177,025	258,839	243,265
<b>TOTAL CURRENT ASSETS</b>	<b>8,416,492</b>	<b>8,203,885</b>	<b>7,180,473</b>	<b>7,233,389</b>	<b>5,983,068</b>
LOAN TO RELATED COMPANY					
LOAN TO OTHER COMPANY					
INVESTMENTS IN ASSOCIATED COMPANY					
<b>FIXED ASSETS (net)</b>	<b>5,875,209</b>	<b>5,566,939</b>	<b>5,143,007</b>	<b>4,120,767</b>	<b>3,456,355</b>
OTHER ASSETS	19,911	2,628	23,278	2,685	32,388
<b>TOTAL ASSETS</b>	<b>14,311,611</b>	<b>13,773,452</b>	<b>12,346,757</b>	<b>11,356,841</b>	<b>9,471,811</b>
<b>LIABILITIES</b>					
<b>CURRENT LIABILITIES</b>					
Bank Overdrafts & Loans					
Accounts & Notes Payable	1,228,579	1,810,705	1,910,165	1,808,522	1,058,295
Amounts due to Associated Companies					
Amounts due to Related Companies					
Current Portion of Long Term Loans					
Corporate Income Tax Payable	220,569	223,912	125,179	186,895	228,461
Accrued Expenses	156,441	126,459	122,424	72,614	112,601
Other Current Liabilities	308,544	321,527	317,351	233,356	158,465
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,914,133</b>	<b>2,482,603</b>	<b>2,475,119</b>	<b>2,301,387</b>	<b>1,557,822</b>
Deferred Tax Liabilities					
<b>LONG TERM LOANS</b>					
<b>TOTAL LIABILITIES</b>	<b>1,914,133</b>	<b>2,482,603</b>	<b>2,475,119</b>	<b>2,301,387</b>	<b>1,557,822</b>
MINORITY INTEREST					
<b>SHAREHOLDERS EQUITY</b>					
Share Capital	830,475	830,406	825,218	806,167	793,827
Share subscription received in advance			5,729	7,828	316
Share Premium	1,723,219	1,722,078	1,686,021	1,423,372	1,318,195
Retained Earnings					
Appropriated Statutory Reserve	322,420	322,301	320,100	268,570	142,252
Unappropriated	9,390,554	8,601,512	6,981,677	5,961,917	5,305,304
Translation adj. & Investment revaluation	285,786	-26,723	211,618	746,325	512,819
Excess Cost over Net Book Value of Subsidiary Investments	-154,976	-158,726	-158,726	-158,726	-158,726
<b>TOTAL SHAREHOLDERS EQUITY</b>	<b>12,397,478</b>	<b>11,290,848</b>	<b>9,871,638</b>	<b>9,055,454</b>	<b>7,913,988</b>
<b>TOTAL LIABILITIES &amp; SHAREHOLDERS EQUITY</b>	<b>14,311,611</b>	<b>13,773,452</b>	<b>12,346,757</b>	<b>11,356,840</b>	<b>9,471,811</b>
Cash & Equivalents	4,678,922	3,386,431	2,117,760	3,289,421	2,760,699
Liabilities	1,914,133	2,482,603	2,475,119	2,301,387	1,557,822
Debt/Equity	0.15	0.22	0.25	0.25	0.20
Net Debt	-2,764,789	-903,828	357,359	-988,034	-1,202,877
Net Debt/Equity	0	0	0	-0.11	-0.15