

Hana Microelectronics Public Company Limited
and its subsidiaries
Report and consolidated interim financial statements
For the three-month and nine-month periods ended
30 September 2017

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Hana Microelectronics Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of Hana Microelectronics Public Company Limited and its subsidiaries as at 30 September 2017, the related consolidated statements of income and comprehensive income for the three-month and nine-month periods then ended, and the related consolidated statements of changes in shareholders' equity and cash flows for the nine-month period then ended, as well as the condensed notes to the consolidated financial statements. I have also reviewed the separate financial information of Hana Microelectronics Public Company Limited for the same periods. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.

Saifon Inkaew

Certified Public Accountant (Thailand) No. 4434

EY Office Limited

Bangkok: 13 November 2017

Hana Microelectronics Public Company Limited and its subsidiaries

Statement of financial position

As at 30 September 2017

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements		
	As at	As at	As at	As at	
	<u>Note</u> 30 September 2017 (Unaudited but reviewed)	31 December 2016 (Audited)	30 September 2017 (Unaudited but reviewed)	31 December 2016 (Audited)	
Assets					
Current assets					
Cash and cash equivalents	3	6,208,538	6,347,595	604,211	963,994
Short-term investments	5	3,967,555	3,292,934	250,000	-
Current portion of long-term fixed deposits					
with financial institution	9	304,624	-	-	-
Trade and other receivables	4, 6	3,797,034	3,561,206	1,394,035	1,317,806
Inventories	7	3,835,543	3,676,207	1,694,826	1,285,344
Other current assets		174,585	159,638	23,266	37,546
Total current assets		18,287,879	17,037,580	3,966,338	3,604,690
Non-current assets					
Investments in subsidiary companies	8	-	-	3,583,449	3,583,449
Long-term fixed deposits with financial institution - net of current portion	9	-	313,262	-	-
Other long-term investments	10	76,844	97	97	97
Investment property	11	72,304	72,304	72,304	72,304
Property, plant and equipment	12	6,169,400	6,145,488	2,596,072	2,538,127
Land leasehold rights	13	134,369	146,620	-	-
Other intangible assets		44,663	40,115	29,723	24,978
Deferred tax assets		13,832	13,543	2,073	4,953
Other non-current assets		32,611	11,775	10	10
Total non-current assets		6,544,023	6,743,204	6,283,728	6,223,918
Total assets		24,831,902	23,780,784	10,250,066	9,828,608

The accompanying notes are an integral part of the financial statements.

Hana Microelectronics Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 September 2017

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements		
	As at	As at	As at	As at	
	<u>Note</u> 30 September 2017 (Unaudited but reviewed)	31 December 2016 (Audited)	30 September 2017 (Unaudited but reviewed)	31 December 2016 (Audited)	
Liabilities and shareholders' equity					
Current liabilities					
Trade and other payables	4, 14	3,065,725	2,813,467	1,197,700	1,111,799
Short-term provisions		333,684	358,307	-	-
Income tax payable		17,971	42,023	2,135	8,217
Other current liabilities		41,687	150,343	23,963	21,139
Total current liabilities		3,459,067	3,364,140	1,223,798	1,141,155
Non-current liabilities					
Provision for long-term employee benefits		485,641	454,879	258,456	239,915
Total non-current liabilities		485,641	454,879	258,456	239,915
Total liabilities		3,944,708	3,819,019	1,482,254	1,381,070
Shareholders' equity					
Share capital					
Registered					
974,403,900 ordinary shares of Baht 1 each		974,404	974,404	974,404	974,404
Issued and fully paid-up					
804,878,860 ordinary shares of Baht 1 each		804,879	804,879	804,879	804,879
Share premium		1,723,219	1,723,219	1,723,219	1,723,219
Retained earnings					
Appropriated - statutory reserve		428,706	428,284	100,000	100,000
Unappropriated		17,545,903	16,088,535	6,139,714	5,819,440
Other components of shareholders' equity		384,487	916,848	-	-
Total shareholders' equity		20,887,194	19,961,765	8,767,812	8,447,538
Total liabilities and shareholders' equity		24,831,902	23,780,784	10,250,066	9,828,608

The accompanying notes are an integral part of the financial statements.

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Directors
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(Unaudited but reviewed)

Hana Microelectronics Public Company Limited and its subsidiaries

Income statement

For the three-month period ended 30 September 2017

(Unit: Thousand Baht except earnings per share expressed in Baht)

		<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>Note</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Revenues					
Sales		5,748,914	5,290,396	2,073,602	1,937,393
Interest income		48,679	48,287	1,225	3,061
Dividend income		22	21	22	21
Gain on exchange		121,705	69,752	2,774	7,544
Others income		87,116	80,675	9,857	10,018
Total revenues		6,006,436	5,489,131	2,087,480	1,958,037
Expenses					
Cost of sales		4,914,400	4,541,741	1,725,911	1,639,399
Selling expenses		39,541	39,414	9,451	8,655
Administrative expenses		250,186	249,567	83,279	81,793
Total expenses		5,204,127	4,830,722	1,818,641	1,729,847
Profit before finance cost and					
income tax expenses		802,309	658,409	268,839	228,190
Finance cost		(1,942)	(1,780)	(572)	(536)
Profit before income tax expenses		800,367	656,629	268,267	227,654
Income tax expenses	15	(30,845)	(87,615)	(1,898)	(3,627)
Profit for the period		769,522	569,014	266,369	224,027
Profit attributable to:					
Equity holders of the Company		769,522	569,014	266,369	224,027
Earnings per share					
16					
Basic earnings per share					
Profit attributable to equity holders of the Company (Baht)		0.96	0.71	0.33	0.28
Number of weighted average ordinary shares (Thousand shares)					
		804,879	804,879	804,879	804,879

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Hana Microelectronics Public Company Limited and its subsidiaries

Statement of comprehensive income

For the three-month period ended 30 September 2017

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Profit for the period	<u>769,522</u>	<u>569,014</u>	<u>266,369</u>	<u>224,027</u>
Other comprehensive income:				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>				
Gain on change in value of available-for-sale investments	13,156	71,550	-	-
Exchange differences on translation of financial statements in foreign currency, net of income tax	<u>(145,699)</u>	<u>(150,987)</u>	<u>-</u>	<u>-</u>
Other comprehensive income to be reclassified to profit or loss in subsequent periods, net of income tax	<u>(132,543)</u>	<u>(79,437)</u>	<u>-</u>	<u>-</u>
Other comprehensive income for the period	<u>(132,543)</u>	<u>(79,437)</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period	<u><u>636,979</u></u>	<u><u>489,577</u></u>	<u><u>266,369</u></u>	<u><u>224,027</u></u>
Total comprehensive income attributable to:				
Equity holders of the Company	<u><u>636,979</u></u>	<u><u>489,577</u></u>	<u><u>266,369</u></u>	<u><u>224,027</u></u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Hana Microelectronics Public Company Limited and its subsidiaries**Income statement****For the nine-month period ended 30 September 2017**

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2017	2016	2017	2016
Revenues					
Sales		16,218,979	14,796,471	6,137,000	5,629,072
Interest income		155,883	149,581	6,160	10,443
Dividend income		57	53	420,057	880,053
Gain on exchange		417,110	207,396	-	32,376
Others income		199,828	197,537	25,971	25,313
Total revenues		16,991,857	15,351,038	6,589,188	6,577,257
Expenses					
Cost of sales		13,775,577	12,878,968	5,172,423	4,852,868
Selling expenses		116,604	121,635	27,890	28,772
Administrative expenses		767,716	758,683	248,867	242,601
Loss on exchange		-	-	3,785	-
Total expenses		14,659,897	13,759,286	5,452,965	5,124,241
Profit before finance cost and					
income tax expenses		2,331,960	1,591,752	1,136,223	1,453,016
Finance cost		(5,564)	(5,212)	(1,584)	(1,560)
Profit before income tax expenses		2,326,396	1,586,540	1,134,639	1,451,456
Income tax expenses	15	(63,727)	(116,584)	(9,486)	(17,059)
Profit for the period		2,262,669	1,469,956	1,125,153	1,434,397
Profit attributable to:					
Equity holders of the Company		2,262,669	1,469,956	1,125,153	1,434,397
Earnings per share					
16					
Basic earnings per share					
Profit attributable to equity holders of					
the Company (Baht)		2.81	1.83	1.40	1.78
Number of weighted average ordinary shares					
(Thousand shares)		804,879	804,879	804,879	804,879

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Hana Microelectronics Public Company Limited and its subsidiaries

Statement of comprehensive income

For the nine-month period ended 30 September 2017

(Unit: Thousand Baht)

		<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>Note</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Profit for the period		<u>2,262,669</u>	<u>1,469,956</u>	<u>1,125,153</u>	<u>1,434,397</u>
Other comprehensive income:					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>					
Gain on change in value of available-for-sale investments	5.2	105,300	250,100	-	-
Exchange differences on translation of financial statements in foreign currency, net of income tax		<u>(637,661)</u>	<u>(468,442)</u>	<u>-</u>	<u>-</u>
Other comprehensive income to be reclassified to profit or loss in subsequent periods, net of income tax		<u>(532,361)</u>	<u>(218,342)</u>	<u>-</u>	<u>-</u>
Other comprehensive income for the period		<u>(532,361)</u>	<u>(218,342)</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period		<u>1,730,308</u>	<u>1,251,614</u>	<u>1,125,153</u>	<u>1,434,397</u>
Total comprehensive income attributable to:					
Equity holders of the Company		<u>1,730,308</u>	<u>1,251,614</u>	<u>1,125,153</u>	<u>1,434,397</u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Hana Microelectronics Public Company Limited and its subsidiaries

Statement of cash flows

For the nine-month period ended 30 September 2017

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Cash flows from operating activities				
Profit before tax	2,326,396	1,586,540	1,134,639	1,451,456
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Depreciation	808,260	880,241	266,328	262,462
Amortisation expenses	8,394	7,248	2,575	1,343
Reversal of allowance for doubtful accounts	(5,477)	(7,102)	-	-
Reduction of inventories to net realisable value	26,470	69,100	29,127	63,053
Write-off obsolete and damaged inventories	(101,662)	(115,813)	(95,400)	(115,813)
Dividend income from subsidiary companies	-	-	(420,000)	(880,000)
Dividend income from other company	(57)	(53)	(58)	(53)
Loss (gain) on disposals/write-off assets	5,435	(21,236)	(2,422)	(2,138)
Reversal of allowance for impairment loss on assets	(211)	-	(211)	-
Provision for product warranty	-	13,158	-	-
Provision for long-term employee benefits	40,732	54,401	23,117	28,718
Loss (gain) on sales/redemption of short-term investments	(17,318)	20,111	-	-
Revaluation gain on investments in securities held for trading	(3,572)	(5,363)	-	-
Unrealised gain on exchange	(10,409)	(46,622)	(19,854)	(48,700)
Unrealised gain on forward contracts	(100,090)	(289,910)	-	-
Interest income from short-term investments	<u>(108,812)</u>	<u>(106,092)</u>	<u>-</u>	<u>-</u>
Profit from operating activities before changes in operating assets and liabilities	2,868,079	2,038,608	917,841	760,328

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Hana Microelectronics Public Company Limited and its subsidiaries

Statement of cash flows (continued)

For the nine-month period ended 30 September 2017

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Cash flows from operating activities (continued)				
Operating assets (increase) decrease				
Trade and other receivables	(267,065)	(333,035)	(81,544)	122,833
Inventories	(84,145)	(154,210)	(343,209)	(78,274)
Other current assets	15,322	66,559	13,003	(7,504)
Other non-current assets	-	3,802	-	1,319
Operating liabilities increase (decrease)				
Trade and other payables	140,190	494,044	21,443	(153,068)
Other current liabilities	(47,421)	(70,241)	(2,518)	(35,643)
Cash from operating activities	2,624,960	2,045,527	525,016	609,991
Cash paid for long-term employee benefits	(9,971)	(11,228)	(4,575)	(9,985)
Cash paid for income tax	(69,862)	(50,300)	(7,346)	(23,777)
Net cash from operating activities	2,545,127	1,983,999	513,095	576,229
Cash flows from investing activities				
Decrease (increase) in short-term investments	(905,356)	179,081	(250,000)	-
Interest income from short-term investments	110,819	106,676	-	-
Proceeds from sales/redemption of short-term investments	356,926	193,318	-	-
Dividend income from subsidiary companies	-	-	420,000	880,000
Dividend income from other companies	57	53	58	53
Acquisition of plant and equipment	(705,261)	(458,637)	(237,669)	(253,489)
Proceeds from disposals of equipment	11,765	267,494	6,932	5,002
Increase in intangible assets	(690)	(3,775)	(7,320)	-
Increase in other long-term investments	(76,747)	-	-	-
Increase in other non-current assets	(20,837)	(6,897)	-	(2,639)
Cash paid for withholding tax	(12,550)	-	-	-
Net cash from (used in) investing activities	(1,241,874)	277,313	(67,999)	628,927

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Hana Microelectronics Public Company Limited and its subsidiaries

Statement of cash flows (continued)

For the nine-month period ended 30 September 2017

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Cash flows from financing activities				
Dividend paid	(804,879)	(804,879)	(804,879)	(804,879)
Net cash used in financing activities	<u>(804,879)</u>	<u>(804,879)</u>	<u>(804,879)</u>	<u>(804,879)</u>
Increase (decrease) in cash and cash equivalents	498,374	1,456,433	(359,783)	400,277
Translation adjustment	(637,431)	(467,864)	-	-
Net increase (decrease) in cash and cash equivalents	<u>(139,057)</u>	<u>988,569</u>	<u>(359,783)</u>	<u>400,277</u>
Cash and cash equivalents at beginning of the period	<u>6,347,595</u>	<u>6,104,135</u>	<u>963,994</u>	<u>956,167</u>
Cash and cash equivalents at end of the period (Note 3)	<u><u>6,208,538</u></u>	<u><u>7,092,704</u></u>	<u><u>604,211</u></u>	<u><u>1,356,444</u></u>

Supplemental cash flow information

Non-cash related transactions from investing activities

Net increase (decrease) in accounts payable				
of plant and equipment	143,900	40,066	90,903	(19,384)
Revaluation gain on changes in fair value of				
investments in available-for-sale	105,300	250,100	-	-
Translation adjustment for deferred tax assets	230	578	-	-

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Hana Microelectronics Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity

For the nine-month period ended 30 September 2017

(Unit: Thousand Baht)

Consolidated financial statements									
					<u>Other components of shareholders' equity</u>				
					<u>Other comprehensive income</u>				
					Surplus (deficit)				
					on changes in		Exchange differences		Total other
					value of	on translation of		components of	Total
					available-for-sale	financial statements		shareholders'	shareholders'
					investments	in foreign currency		equity	equity
Note	Issued and paid up share capital	Share premium	<u>Retained earnings</u>						
					Appropriated -				
					Statutory reserve	Unappropriated			
Balance as at 31 December 2015	804,879	1,723,219	416,331	15,491,802	(70,372)	1,057,716	987,344	19,423,575	
Profit for the period	-	-	-	1,469,956	-	-	-	1,469,956	
Other comprehensive income for the period	-	-	-	-	250,100	(468,442)	(218,342)	(218,342)	
Total comprehensive income for the period	-	-	-	1,469,956	250,100	(468,442)	(218,342)	1,251,614	
Dividend paid	-	-	-	(804,879)	-	-	-	(804,879)	
Unappropriated retained earnings transferred to statutory reserve	-	-	11,220	(11,220)	-	-	-	-	
Balance as at 30 September 2016	<u>804,879</u>	<u>1,723,219</u>	<u>427,551</u>	<u>16,145,659</u>	<u>179,728</u>	<u>589,274</u>	<u>769,002</u>	<u>19,870,310</u>	
Balance as at 31 December 2016	804,879	1,723,219	428,284	16,088,535	104,909	811,939	916,848	19,961,765	
Profit for the period	-	-	-	2,262,669	-	-	-	2,262,669	
Other comprehensive income for the period	-	-	-	-	105,300	(637,661)	(532,361)	(532,361)	
Total comprehensive income for the period	-	-	-	2,262,669	105,300	(637,661)	(532,361)	1,730,308	
Dividend paid	-	-	-	(804,879)	-	-	-	(804,879)	
Unappropriated retained earnings transferred to statutory reserve	-	-	422	(422)	-	-	-	-	
Balance as at 30 September 2017	<u>804,879</u>	<u>1,723,219</u>	<u>428,706</u>	<u>17,545,903</u>	<u>210,209</u>	<u>174,278</u>	<u>384,487</u>	<u>20,887,194</u>	

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Hana Microelectronics Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the nine-month period ended 30 September 2017

(Unit: Thousand Baht)

Separate financial statements					
	Issued and paid up share capital	Share premium	<u>Retained earnings</u>		Total Shareholders' equity
<u>Note</u>			Appropriated - Statutory reserve	Unappropriated	
Balance as at 31 December 2015	804,879	1,723,219	100,000	5,602,665	8,230,763
Profit for the period	-	-	-	1,434,397	1,434,397
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	1,434,397	1,434,397
Dividend paid	-	-	-	(804,879)	(804,879)
Balance as at 30 September 2016	<u>804,879</u>	<u>1,723,219</u>	<u>100,000</u>	<u>6,232,183</u>	<u>8,860,281</u>
Balance as at 31 December 2016	804,879	1,723,219	100,000	5,819,440	8,447,538
Profit for the period	-	-	-	1,125,153	1,125,153
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	1,125,153	1,125,153
Dividend paid	-	-	-	(804,879)	(804,879)
Balance as at 30 September 2017	<u>804,879</u>	<u>1,723,219</u>	<u>100,000</u>	<u>6,139,714</u>	<u>8,767,812</u>

The accompanying notes are an integral part of the financial statements.

Hana Microelectronics Public Company Limited and its subsidiaries

Notes to interim financial statements

For the three-month and nine-month periods ended 30 September 2017

1. General information

1.1 Corporate information

Hana Microelectronics Public Company Limited (“the Company”) was incorporated as a limited company under Thai law and transformed to be a public limited company under the Public Limited Companies Act on 27 January 1993. The Company operates its business in Thailand and is principally engaged in the manufacture and trading of electronic components. The registered office of the Company is at 65/98, Soi Vibhavadi-Rangsit 64, Junction 2, Kwang Talad Bangkhen, Khet Laksi, Bangkok.

1.2 Basis for the preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 (revised 2016) “*Interim Financial Reporting*”, with the Company choosing to present condensed interim financial statements. However, the Company has presented the statements of financial position, income statement, comprehensive income, changes in shareholders’ equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language interim financial statements.

1.3 Basis of consolidation

These consolidated interim financial statements include the financial statements of Hana Microelectronics Public Company Limited and its subsidiaries and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2016. There are no changes in the group structure during the current period, except in July 2017, Hana Microelectronics Enterprise Company Limited, an overseas subsidiary company, has invested in a newly established subsidiary company (Note 8 to the financial statements).

1.4 New financial reporting standards

During the period, the Company and its subsidiaries have adopted the revised financial reporting standards and interpretations (revised 2016) and new accounting treatment guidance which are effective for fiscal years beginning on or after 1 January 2017. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards revision of wording and terminology, and provision of interpretations and accounting guidance to users of standards. The adoption of these financial reporting standards does not have any significant impact on the Company and its subsidiaries' financial statements. One standard which involves changes to key principles, is summarised below.

TAS 27 (revised 2016) Separate Financial Statements

This revised standard stipulates an additional option to account for investments in subsidiaries, joint ventures and associates in separate financial statements under the equity method, as described in TAS 28 (revised 2016) "*Investments in Associates and Joint Ventures*". The entity is to apply the same accounting treatment for each category of investment. If an entity elects to account for such investments using the equity method in the separate financial statements, it has to adjust the transaction retrospectively.

This standard does not have any significant impact on the Company's financial statements because the management has decided to continue accounting for such investments under the cost method in the separate financial statements.

2. Significant accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2016.

3. Cash and cash equivalents

Cash and cash equivalents as at 30 September 2017 and 31 December 2016 as reflected in the statement of financial position consist of the followings:

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 September	31 December	30 September	31 December
	2017	2016	2017	2016
Cash	1,510	23,362	314	461
Bank deposits	3,904,026	2,795,837	403,897	433,533
Fixed deposits with maturity not over 3 months	2,303,002	3,528,396	200,000	530,000
Total cash and cash equivalents	6,208,538	6,347,595	604,211	963,994

As at 30 September 2017, bank deposits in savings accounts and fixed deposits carried interests between 0.001 and 1.43 percent per annum (31 December 2016: 0.001 to 1.55 percent per annum).

4. Related party transactions

During the periods, the Company and its subsidiaries had significant business transactions with the related parties. Such transactions, which are summarised below, arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Company and those related parties.

(Unit: Million Baht)

	Separate financial statements				Pricing policies
	For the three-month periods		For the nine-month periods		
	ended 30 September	ended 30 September	ended 30 September	ended 30 September	
	2017	2016	2017	2016	
Transactions with subsidiary companies					
(eliminated from the consolidated financial statements)					
Sales of goods	45	54	145	106	Prices agreed between the parties due to the uniqueness of products sold to each customer
Dividend income	-	-	420	880	Declared rate
Sales of fixed assets	-	4	-	4	Appraisal price
Purchase of materials	46	27	112	89	Cost plus mark up
Purchase of fixed assets	-	-	-	4	Cost plus mark up
Service fee expenses	2	1	7	5	Rates stipulated in the agreement

(Unaudited but reviewed)

As at 30 September 2017 and 31 December 2016, the balances of the accounts between the Company and those related parties are as follows:

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2017	31 December 2016	30 September 2017	31 December 2016
Trade and other receivables (Note 6)				
Trade receivables - related parties				
Subsidiary companies	-	-	64,589	47,937
Total trade receivables - related parties	-	-	64,589	47,937
Other receivables - related parties				
Related company (by way of common directors)	153	76	-	-
Total other receivables - related parties	153	76	-	-
Total trade and other receivables	<u>153</u>	<u>76</u>	<u>64,589</u>	<u>47,937</u>
Trade and other payables (Note 14)				
Trade payables - related parties				
Subsidiary companies	-	-	207,788	232,088
Total trade payables - related parties	-	-	207,788	232,088
Total trade and other payables	<u>-</u>	<u>-</u>	<u>207,788</u>	<u>232,088</u>

Directors' and management's benefits

During the three-month and nine-month periods ended 30 September 2017 and 2016, the Company and its subsidiaries had employee benefit expenses to their directors and management as below.

(Unit: Million Baht)

	For the three-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Short-term employee benefits	21.8	23.1	3.4	4.5
Post-employment benefits	0.4	0.4	0.3	0.3
Total	<u>22.2</u>	<u>23.5</u>	<u>3.7</u>	<u>4.8</u>

(Unaudited but reviewed)

(Unit: Million Baht)

	For the nine-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Short-term employee benefits	67.2	62.9	10.2	10.2
Post-employment benefits	1.2	1.2	0.8	0.7
Total	<u>68.4</u>	<u>64.1</u>	<u>11.0</u>	<u>10.9</u>

5. Short-term investments

(Unit: Thousand Baht)

	Consolidated financial statements			
	30 September 2017		31 December 2016	
	Cost/ Carrying value	Fair value	Cost/ Carrying value	Fair value
Securities held for trading (Note 5.1)				
Overseas marketable equity securities	166,842	180,785	179,153	188,989
Unsecured subordinated notes	24,766	25,095	24,474	25,338
Total	191,608	205,880	203,627	214,327
Add: Gain on changes in fair value of investments	14,272		10,700	
Investments in securities held for trading	205,880		214,327	
Available-for-sale securities (Note 5.2)				
Overseas marketable corporate bonds	1,256,098	1,414,837	1,349,300	1,460,778
Local quoted bonds	33,372	35,396	35,834	37,307
Overseas quoted bonds	733,348	782,794	1,064,461	1,056,419
Total	2,022,818	2,233,027	2,449,595	2,554,504
Add: Revaluation surplus on changes in fair value of investments	210,209		104,909	
Investments in available-for-sale securities	2,233,027		2,554,504	
Fixed deposits with financial institutions				
Fixed deposits within 1 year	1,528,648	1,528,648	524,103	524,103
Fixed deposits with financial institutions	1,528,648	1,528,648	524,103	524,103
Total short-term investments	<u>3,967,555</u>	<u>3,967,555</u>	<u>3,292,934</u>	<u>3,292,934</u>

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Separate financial statements			
	30 September 2017		31 December 2016	
	Cost/ Carrying value	Fair value	Cost/ Carrying value	Fair value
Fixed deposits with financial institutions				
Fixed deposits within 1 year	250,000	250,000	-	-
Fixed deposits with financial institutions	250,000	250,000	-	-
Total short-term investments	250,000	250,000	-	-

As at 30 September 2017, fixed deposits with financial institutions carried interest between 0.6 and 2.1 percent per annum (31 December 2016: 0.6 to 3.25 percent per annum).

5.1 Securities held for trading

Since the second quarter of 2011, Hana Microelectronics International Company Limited, an overseas subsidiary company, has invested in bond investment trust of an overseas bank, and during 2012 additionally invested in interest bearing unsecured subordinated notes of a company listed on the Stock Exchange of Australia. During 2016, the subsidiary additionally invested in mutual fund (fixed maturity bond fund) of a company listed on the Stock Exchange of Luxembourg through an overseas bank. The subsidiary has classified these investments as held for trading purpose.

As at 30 September 2017, the subsidiary had assessed the fair value of the bond investment trust by referring to the value quoted by the bank and for the unsecured subordinated notes and the mutual fund by referring to the latest bid prices as quoted on the stock exchanges. The revaluation surplus on the fair value of USD 0.43 million or equivalent to approximately Baht 14.27 million (31 December 2016: surplus on the fair value of USD 0.30 million or equivalent to approximately Baht 10.70 million). The gain from the change in the fair value from 31 December 2016 of Baht 3.57 million (2016: increased by approximately Baht 5.36 million) were recognised in the income statements.

5.2 Available-for-sale securities

In addition, this subsidiary has invested in corporate bonds listed on the overseas stock exchanges and local and overseas quoted bonds through three overseas banks. These investments are classified as available-for-sale investments. During the nine-month period ended 30 September 2017, the subsidiary additionally invested in the overseas listed corporate bonds, and disposed and redeemed some of the listed corporate bonds and some of the overseas quoted bonds, resulting in a gain of USD 0.52 million or equivalent to approximately Baht 17.32 million (2016: loss of USD 0.57 million or equivalent to approximately Baht 20.11 million).

As at 30 September 2017, the subsidiary had assessed the fair value of the bonds by referring to the value quoted by the banks in which there was a revaluation surplus on the fair value of USD 6.30 million or equivalent to approximately Baht 210.21 million (31 December 2016: surplus on the fair value of USD 2.93 million or equivalent to approximately Baht 104.91 million). The gain from the change in the fair value from 31 December 2016 of Baht 105.30 million (2016: gain of approximately Baht 250.10 million) were recognised as other comprehensive income in the statements of comprehensive income.

(Unaudited but reviewed)

6. Trade and other receivables

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September	31 December	30 September	31 December
	2017	2016	2017	2016
Age of receivable				
Trade receivables - subsidiary companies				
Not yet due	-	-	4,705	21,027
Past due				
Up to 3 months	-	-	31,043	14,442
3 - 6 months	-	-	11,941	6,684
6 - 12 months	-	-	7,933	2,137
Over 12 months	-	-	8,967	3,647
Total trade receivables - subsidiary companies (Note 4)	-	-	64,589	47,937
Trade receivables - unrelated parties				
Not yet due	3,187,001	2,882,778	1,126,415	1,056,897
Past due				
Up to 3 months	483,624	522,025	189,935	204,519
3 - 6 months	9,149	18,549	1,932	831
6 - 12 months	3,322	26,032	225	406
Over 12 months	13,327	4,443	267	101
Total trade receivables - unrelated parties	3,696,423	3,453,827	1,318,774	1,262,754
Less: Allowance for doubtful accounts	(14,378)	(19,855)	-	-
Total trade receivables - unrelated parties - net	3,682,045	3,433,972	1,318,774	1,262,754
Total trade receivables - net	3,682,045	3,433,972	1,383,363	1,310,691
Other receivables - related parties (Note 4)	153	76	-	-
Other receivables - unrelated parties	114,836	127,158	10,672	7,115
Total other receivables	114,989	127,234	10,672	7,115
Trade and other receivables - net	3,797,034	3,561,206	1,394,035	1,317,806

(Unaudited but reviewed)

7. Adjustment of inventories to net realisable value (Inventory provision)

Movements in the inventory provision to reduce inventories to net realisable value during the nine-month period ended 30 September 2017 are summarised below.

Inventory provision	(Unit: Thousand Baht)	
	Consolidated financial statements	Separate financial statements
Balance as at 31 December 2016	188,466	142,099
Reduction of inventory value during the period	86,784	71,273
Reversal of reduction of inventory value during the period	(60,300)	(42,146)
Write-off obsolete and damaged inventories during the period	(101,662)	(95,400)
Translation adjustment	(14)	-
Balance as at 30 September 2017	113,274	75,826

8. Investments in subsidiary companies

(Unit: Thousand Baht)

Company's name	Separate financial statements						Dividend received	
	Paid up capital		Shareholding percentage		Cost		for the nine-month periods	
	30 September	31 December	30 September	31 December	30 September	31 December	ended 30 September	
	2017	2016	2017	2016	2017	2016	2017	2016
			Percent	Percent				
Hana Semiconductor (Ayutthaya) Company Limited	1,200,000	1,200,000	58	58	2,142,910	2,142,910	420,000	280,000
Hana Semiconductor (BKK) Company Limited	1,000,000	1,000,000	100	100	1,011,100	1,011,100	-	600,000
Omac Sales Limited	325	325	100	100	273,492	273,492	-	-
Hana Microelectronics (Cambodia) Company Limited	155,947	155,947	100	100	155,947	155,947	-	-
Hana Microelectronics International Company Limited	-	-	100	100	-	-	-	-
Hana Microelectronics Investment Company Limited	-	-	100	100	-	-	-	-
Hana Technologies Group Limited	-	-	100	100	-	-	-	-
Total investments in subsidiary companies					<u>3,583,449</u>	<u>3,583,449</u>	<u>420,000</u>	<u>880,000</u>

(Unaudited but reviewed)

In July 2017, Hana Microelectronics Enterprise Company Limited, an overseas subsidiary company, has invested in 200,000 shares of Power Master Semiconductor Company Limited, a newly established company located in South Korea and principally engaged in semiconductor business. The investment of USD 0.09 million or equivalent to Baht 2.91 million, represents 20% of its registered capital and 100% of its issued and paid-up capital.

9. Long-term fixed deposits with financial institution

As at 30 September 2017 and 31 December 2016, the long-term fixed deposits with financial institution of an overseas subsidiary are as follows:

Consolidated financial statements						
			Balance as at			
			30 September 2017		31 December 2016	
Interest rate	Period	Maturity date	Equivalent to		Equivalent to	
Percent			China Yuan	Baht	China Yuan	Baht
			(Million Yuan)	(Million Baht)	(Million Yuan)	(Million Baht)
4.55	3 years	5 March 2018	50.7	253.9	50.7	261.1
3.75	3 years	20 April 2018	10.1	50.7	10.1	52.2
Total			60.8	304.6	60.8	313.3

(Unit: Thousand Baht)

	30 September	31 December
	2017	2016
Long-term fixed deposits with financial institution	304,624	313,262
Less: Portion due within one year	(304,624)	-
Long-term fixed deposits with financial institution - net of current portion	-	313,262

10. Other long-term investments

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	Cost/Amortised cost		Cost/Amortised cost	
	30 September	31 December	30 September	31 December
	2017	2016	2017	2016
<u>Other long-term investments</u>				
Available-for-sale securities				
Local marketable equity securities	97	97	97	97
	97	97	97	97
Held-to-maturity debt securities				
Overseas debt securities	66,737	-	-	-
	66,737	-	-	-
Other investment				
Overseas equity securities	10,010	-	-	-
	10,010	-	-	-
Total long-term investments - net	76,844	97	97	97

During the current quarter, Hana Microelectronics International Company Limited, an overseas subsidiary company, has invested in a 3-year fund linked capital return note issued by an overseas bank amounting to USD 2 million or equivalent to Baht 66.74 million, with maturity date on 14 July 2020. The parties mutually agreed that the subsidiary will receive the principal amount of USD 2 million at the maturity date and gain from rise of fund price, between the reference price at initial valuation date and the final closing index of the fund upon maturity date at the agreed rate in a case that the closing index of the fund upon maturity date is higher than the initial reference price. This investment is classified as investment in held-to-maturity debt securities.

(Unaudited but reviewed)

11. Investment property

The net book value of investment property, representing land, as at 30 September 2017 and 31 December 2016 is presented below.

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2017	31 December 2016	30 September 2017	31 December 2016
Cost	72,304	72,304	72,304	72,304
Net book value	72,304	72,304	72,304	72,304

A reconciliation of the net book value of investment property during the nine-month periods ended 30 September 2017 and 2016 is presented below.

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	2017	2016	2017	2016
Net book value at beginning of period	72,304	-	72,304	-
Net book value at end of period	72,304	-	72,304	-

Fair value of the investment property based on market price as at 30 September 2017 and 31 December 2016 amounted to approximately Baht 96 million.

12. Property, plant and equipment

Movements in the property, plant and equipment account during the nine-month period ended 30 September 2017 are summarised below.

(Unit: Thousand Baht)

	Consolidated	Separate
	financial	financial
	statements	statements
Net book value as at 31 December 2016	6,145,488	2,538,127
Acquisitions during the period - at cost	919,890	328,572
Disposals/write-off during the period - net book value at disposal/write-off date	(17,200)	(4,510)
Depreciation for the period	(808,260)	(266,328)
Reversal allowance for impairment during the period	211	211
Translation adjustment	(70,729)	-
Net book value as at 30 September 2017	6,169,400	2,596,072

13. Land leasehold rights

Movements in land leasehold rights account during the nine-month period ended 30 September 2017 are summarised below.

	(Unit: Thousand Baht)
	Consolidated financial statements
Net book value as at 31 December 2016	146,620
Amortisation for the period	(2,225)
Translation adjustment	(10,026)
Net book value as at 30 September 2017	<u>134,369</u>

14. Trade and other payables

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 September 2017	31 December 2016	30 September 2017	31 December 2016
Trade payables - related parties (Note 4)	-	-	207,788	232,088
Trade payables - unrelated parties	2,099,297	2,150,768	755,382	805,401
Advance received from customers	321,347	287,558	24,180	17,608
Other payables for purchase of machinery	259,825	115,924	119,489	28,586
Accrued expenses	385,256	259,217	90,861	28,116
Total trade and other payables	<u>3,065,725</u>	<u>2,813,467</u>	<u>1,197,700</u>	<u>1,111,799</u>

15. Income tax

Interim corporate income tax was calculated on profit before income tax for the period, using the estimated effective tax rate for the year.

Income tax expenses for the three-month and nine-month periods ended 30 September 2017 and 2016 are made up as follows:

(Unit: Thousand Baht)

	For the three-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Current income tax:				
Interim corporate income tax charge	31,338	24,534	959	3,057
Adjustment for income tax of prior periods	-	62,692	-	-
Deferred tax:				
Relating to origination and reversal of temporary differences	(493)	389	939	570
Income tax expense reported in the income statement	<u>30,845</u>	<u>87,615</u>	<u>1,898</u>	<u>3,627</u>

(Unit: Thousand Baht)

	For the nine-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Current income tax:				
Interim corporate income tax charge	64,246	55,409	6,606	19,903
Adjustment for income tax of prior periods	-	62,692	-	-
Deferred tax:				
Relating to origination and reversal of temporary differences	(519)	(1,517)	2,880	(2,844)
Income tax expense reported in the income statement	<u>63,727</u>	<u>116,584</u>	<u>9,486</u>	<u>17,059</u>

(Unaudited but reviewed)

The amounts of income tax relating to each component of other comprehensive income for the three-month and nine-month periods ended 30 September 2017 and 2016 are as follows:

(Unit: Thousand Baht)

	For the three-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Deferred tax relating to exchange differences on translation of financial statements in foreign currency	23	115	-	-

(Unit: Thousand Baht)

	For the nine-month periods ended 30 September			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Deferred tax relating to exchange differences on translation of financial statements in foreign currency	230	578	-	-

16. Earnings per share

Basic earnings per share is calculated by dividing profit for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares held by public and in issue during the period.

17. Segment information

The Company and its subsidiaries are organised into business units based on their products and services. During the current period, the Company and its subsidiaries have not changed the organisation of their reportable segments.

The following table presents revenue and profit information regarding the Company and its subsidiaries' operating segments for the three-month and nine-month periods ended 30 September 2017 and 2016, respectively.

(Unit: Million Baht)

Consolidated financial statements for the three-month periods ended 30 September												
	Printed Circuit		Integrated Circuit				Total reportable		Eliminations		Total	
	Board Assembly						segments					
	(PCBA)		(IC)		Others							
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016
Revenue from external customers	2,974	2,877	2,530	2,138	245	275	5,749	5,290	-	-	5,749	5,290
Intersegment revenues	924	1,069	273	214	368	314	1,565	1,597	(1,565)	(1,597)	-	-
Total revenues	<u>3,898</u>	<u>3,946</u>	<u>2,803</u>	<u>2,352</u>	<u>613</u>	<u>589</u>	<u>7,314</u>	<u>6,887</u>	<u>(1,565)</u>	<u>(1,597)</u>	<u>5,749</u>	<u>5,290</u>
Segment profit	460	454	293	216	82	79	835	749	-	-	835	749
Interest income											49	48
Gain on exchange											122	70
Other income											87	81
Selling expenses											(40)	(39)
Administrative expenses											(250)	(250)
Finance cost											(2)	(2)
Income tax expenses											(31)	(88)
Profit for the period											<u>770</u>	<u>569</u>

(Unaudited but reviewed)

(Unit: Million Baht)

Consolidated financial statements for the nine-month periods ended 30 September

	Printed Circuit		Integrated Circuit		Others		Total reportable segments		Eliminations		Total	
	Board Assembly (PCBA)											
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Revenue from external customers	8,731	8,241	6,601	5,943	887	612	16,219	14,796	-	-	16,219	14,796
Intersegment revenues	2,731	2,897	730	660	999	951	4,460	4,508	(4,460)	(4,508)	-	-
Total revenues	<u>11,462</u>	<u>11,138</u>	<u>7,331</u>	<u>6,603</u>	<u>1,886</u>	<u>1,563</u>	<u>20,679</u>	<u>19,304</u>	<u>(4,460)</u>	<u>(4,508)</u>	<u>16,219</u>	<u>14,796</u>
Segment profit	1,279	1,065	847	702	314	128	2,440	1,895	3	23	2,443	1,918
Interest income											156	150
Gain on exchange											417	207
Other income											200	198
Selling expenses											(116)	(122)
Administrative expenses											(768)	(759)
Finance cost											(5)	(5)
Income tax expenses											(64)	(117)
Profit for the period											<u>2,263</u>	<u>1,470</u>

18. Dividend paid

During the nine-month period ended 30 September 2017 and 2016, the Company and its subsidiary companies had dividend payments as follows:

		<u>Approved by</u>	<u>Total dividends</u>	<u>Dividend per share</u>
			Thousand Baht	Baht
<u>The Company</u>				
<u>For the year 2017</u>				
Dividends on 2016 income and unappropriated retained earnings	Annual General Meeting of the shareholders on 28 April 2017		<u>804,879</u>	<u>1.00</u>
<u>For the year 2016</u>				
Dividends on 2015 income and unappropriated retained earnings	Annual General Meeting of the shareholders on 29 April 2016		<u>804,879</u>	<u>1.00</u>
<u>Subsidiary companies</u>				
Hana Semiconductor (BKK) Company Limited				
<u>For the year 2016</u>				
Dividends on the unappropriated retained earnings	Annual General Meeting of the shareholders on 28 April 2016		<u>600,000</u>	<u>6.00</u>
Hana Semiconductor (Ayutthaya) Company Limited				
<u>For the year 2017</u>				
Dividends on the unappropriated retained earnings	Annual General Meeting of the shareholders on 17 April 2017		<u>720,000</u>	<u>6.00</u>
<u>For the year 2016</u>				
Dividends on the unappropriated retained earnings	Annual General Meeting of the shareholders on 18 April 2016		<u>480,000</u>	<u>4.00</u>

19. Commitments and contingent liabilities

19.1 Capital commitments

As at 30 September 2017, the Company and its subsidiaries had capital commitments relating to acquisitions of machinery totaling USD 4.1 million and CNY 3.5 million or equivalent to Baht 155 million (31 December 2016: USD 2.3 million or equivalent to Baht 80 million) and the Company only of approximately USD 3.2 million or equivalent to Baht 106 million (31 December 2016: USD 1.6 million or equivalent to Baht 54 million).

In addition, an overseas subsidiary company had capital commitment relating to acquisition of an industrial flat for office of approximately USD 1.7 million or equivalent to Baht 56 million.

19.2 Operating lease commitments

The Company and its subsidiaries have entered into the lease agreements in respect of the lease of equipment, lease of land and the lease of building, factory and services. The terms of the agreements are generally between 1 and 3 years.

Future minimum lease payments required under these operating leases contracts were as follows.

	(Unit: Million Baht)			
	Consolidated financial statements		Separate financial statements	
	30 September 2017	31 December 2016	30 September 2017	31 December 2016
Payable:				
In up to 1 year	28.1	17.1	10.2	0.6
In over 1 and up to 3 year	21.4	2.3	4.7	0.2

19.3 Marketing supportive service agreements

Since the year 2001, the Company and three subsidiary companies entered into marketing supportive service agreement with an overseas subsidiary company. Under that agreement, the Company and the three subsidiary companies have to pay service fees to that subsidiary company at the rates stipulated in the agreement.

19.4 Sale representative agreements

Since the year 2015, an overseas subsidiary entered into sale representative agreement with an unrelated company with the annual service fees of approximately USD 0.6 million.

19.5 Guarantees

As at 30 September 2017, there were outstanding bank guarantees of approximately Baht 56 million (31 December 2016: Baht 54 million) and the Company only of approximately Baht 26 million (31 December 2016: Baht 24 million) issued by the banks on behalf of the Company and its subsidiaries in respect of certain performance bonds as required in the normal course of business of the Company and the subsidiaries to guarantee electricity uses, among others.

20. Foreign currency risk

The Company's and its subsidiaries' exposure to foreign currency risk arise mainly from trading transactions that are denominated in foreign currencies. The Company and its subsidiaries seek to reduce this risk by entering into forward exchange contracts when they consider appropriate. Generally, the forward exchange contracts will mature within one year.

The balances of financial assets and liabilities denominated in foreign currencies as at 30 September 2017 and 31 December 2016 are summarised below.

Foreign currency	Financial assets as at		Financial liabilities as at		Average exchange rate as at	
	30 September 2017	31 December 2016	30 September 2017	31 December 2016	30 September 2017	31 December 2016
	(Million)	(Million)	(Million)	(Million)	(Baht per foreign currency unit)	
China Yuan	333	304	111	78	5.0078	5.1498
US Dollar	236	200	49	50	33.3684	35.8307
Japanese Yen	135	143	44	11	0.2964	0.3080
Indian Rupee	40	40	-	-	0.5114	0.5259
Hong Kong dollar	9	7	1	-	4.2713	4.6217
Euro	4	4	1	-	39.3113	37.7577
Singapore Dollar	2	3	-	-	24.5629	24.8010
Pound Sterling	-	2	-	-	44.7890	44.0356
Brazilian real	2	2	-	-	10.6014	11.0128
Macau Pataca	1	1	-	-	4.1686	4.5096

As at 30 September 2017, the two overseas subsidiary companies had outstanding forward exchange contracts, of which details are presented below.

Sold amount	Contractual maturity date	Contractual exchange rate for amount sold
(Million USD)		(Baht per USD)
140	31 October 2017 - 23 August 2018	33.110 - 34.455

21. Fair value of financial instruments

As of 30 September 2017, the Company and its subsidiaries had the following assets and liabilities that were measured at fair value using different levels of inputs as follows:

(Unit: Thousand Baht)

	Consolidated Financial Statements		
	Level 1	Level 2	Total
Financial assets measured at fair value			
Held for trading investments			
Equity instruments	180,785	-	180,785
Unsecured debt instruments	25,095	-	25,095
Available-for-sale investments			
Marketable corporate bonds	1,414,837	-	1,414,837
Quoted bonds	818,190	-	818,190
Derivatives			
Unrealised gain on forward contracts	-	38,252	38,252

Valuation techniques and inputs to Level 2 valuations

The fair value of derivatives has been determined by using a discounted future cash flow model and a valuation model technique. Most of the inputs used for the valuation are observable in the relevant market, such as spot rates of foreign currencies, yield curves of the respective currencies and interest rate yield curves.

During the current period, there were no transfers within the fair value hierarchy.

22. Event after the reporting period

On 5 October 2017, the Board of Directors Meeting of the Company No. 5/2017 passed a resolution approving payment of interim dividend from the net profit from the first six-month period of 2017 to the Company's shareholders at Baht 1 per share or a total of approximately Baht 805 million. The dividend was paid to the shareholders on 3 November 2017.

23. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 13 November 2017.