

Hana Microelectronics Public Company Limited  
and its subsidiaries  
Report and consolidated interim financial statements  
For the three-month and six-month periods ended  
30 June 2017

## **Independent Auditor's Report on Review of Interim Financial Information**

To the Shareholders of Hana Microelectronics Public Company Limited

I have reviewed the accompanying consolidated statement of financial position of Hana Microelectronics Public Company Limited and its subsidiaries as at 30 June 2017, the related consolidated statements of income and comprehensive income for the three-month and six-month periods then ended, and the related consolidated statements of changes in shareholders' equity and cash flows for the six-month period then ended, as well as the condensed notes to the consolidated financial statements. I have also reviewed the separate financial information of Hana Microelectronics Public Company Limited for the same periods. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

### **Scope of Review**

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

### **Conclusion**

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.

Saifon Inkaew

Certified Public Accountant (Thailand) No. 4434

EY Office Limited

Bangkok: 11 August 2017

Hana Microelectronics Public Company Limited and its subsidiaries

Statement of financial position

As at 30 June 2017

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		As at	As at	As at	As at
		30 June 2017	31 December 2016	30 June 2017	31 December 2016
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents	3	6,645,019	6,347,595	637,524	963,994
Short-term investments	5	3,061,915	3,292,934	-	-
Current portion of long-term fixed deposits					
with financial institution	9	305,300	-	-	-
Trade and other receivables	4, 6	3,613,625	3,561,206	1,560,329	1,317,806
Inventories	7	3,905,236	3,676,207	1,426,995	1,285,344
Other current assets		246,415	159,638	28,271	37,546
<b>Total current assets</b>		<b>17,777,510</b>	<b>17,037,580</b>	<b>3,653,119</b>	<b>3,604,690</b>
<b>Non-current assets</b>					
Investments in subsidiary companies	8	-	-	3,583,449	3,583,449
Long-term fixed deposits with financial institution - net of current portion	9	-	313,262	-	-
Investment property	10	72,304	72,304	72,304	72,304
Property, plant and equipment	11	6,148,206	6,145,488	2,547,630	2,538,127
Land leasehold rights	12	137,584	146,620	-	-
Other intangible assets		36,017	40,115	23,337	24,978
Deferred tax assets		13,362	13,543	3,012	4,953
Other non-current assets		28,475	11,872	3,289	107
<b>Total non-current assets</b>		<b>6,435,948</b>	<b>6,743,204</b>	<b>6,233,021</b>	<b>6,223,918</b>
<b>Total assets</b>		<b>24,213,458</b>	<b>23,780,784</b>	<b>9,886,140</b>	<b>9,828,608</b>

The accompanying notes are an integral part of the financial statements.

Hana Microelectronics Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 30 June 2017

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements		
	As at	As at	As at	As at	
Note	30 June 2017	31 December 2016	30 June 2017	31 December 2016	
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)	
<b>Liabilities and shareholders' equity</b>					
<b>Current liabilities</b>					
Trade and other payables	4, 13	3,053,543	2,813,467	1,103,361	1,111,799
Short-term provisions		339,814	358,307	-	-
Income tax payable		23,595	42,023	6,579	8,217
Other current liabilities		70,904	150,343	22,482	21,139
<b>Total current liabilities</b>		<b>3,487,856</b>	<b>3,364,140</b>	<b>1,132,422</b>	<b>1,141,155</b>
<b>Non-current liabilities</b>					
Provision for long-term employee benefits		475,387	454,879	252,275	239,915
<b>Total non-current liabilities</b>		<b>475,387</b>	<b>454,879</b>	<b>252,275</b>	<b>239,915</b>
<b>Total liabilities</b>		<b>3,963,243</b>	<b>3,819,019</b>	<b>1,384,697</b>	<b>1,381,070</b>
<b>Shareholders' equity</b>					
Share capital					
Registered					
974,403,900 ordinary shares of Baht 1 each		974,404	974,404	974,404	974,404
Issued and fully paid-up					
804,878,860 ordinary shares of Baht 1 each		804,879	804,879	804,879	804,879
Share premium		1,723,219	1,723,219	1,723,219	1,723,219
Retained earnings					
Appropriated - statutory reserve		428,706	428,284	100,000	100,000
Unappropriated		16,776,381	16,088,535	5,873,345	5,819,440
Other components of shareholders' equity		517,030	916,848	-	-
<b>Total shareholders' equity</b>		<b>20,250,215</b>	<b>19,961,765</b>	<b>8,501,443</b>	<b>8,447,538</b>
<b>Total liabilities and shareholders' equity</b>		<b>24,213,458</b>	<b>23,780,784</b>	<b>9,886,140</b>	<b>9,828,608</b>
		-	-	-	-

The accompanying notes are an integral part of the financial statements.

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Directors  
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(Unaudited but reviewed)

**Hana Microelectronics Public Company Limited and its subsidiaries**

**Income statement**

**For the three-month period ended 30 June 2017**

(Unit: Thousand Baht except earnings per share expressed in Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
<u>Note</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
<b>Revenues</b>				
Sales	5,232,292	4,763,679	2,062,025	1,770,292
Interest income	56,152	50,159	2,822	4,325
Dividend income	35	32	420,035	880,032
Gain on exchange	104,533	9,450	2,146	14,579
Others income	66,205	63,633	9,683	7,579
<b>Total revenues</b>	<b>5,459,217</b>	<b>4,886,953</b>	<b>2,496,711</b>	<b>2,676,807</b>
<b>Expenses</b>				
Cost of sales	4,466,944	4,176,893	1,775,430	1,554,934
Selling expenses	37,729	42,107	9,257	10,546
Administrative expenses	255,086	224,607	83,112	80,942
<b>Total expenses</b>	<b>4,759,759</b>	<b>4,443,607</b>	<b>1,867,799</b>	<b>1,646,422</b>
<b>Profit before finance cost and</b>				
<b>income tax expenses</b>				
	699,458	443,346	628,912	1,030,385
Finance cost	(1,679)	(1,692)	(498)	(510)
<b>Profit before income tax expenses</b>	<b>697,779</b>	<b>441,654</b>	<b>628,414</b>	<b>1,029,875</b>
Income tax expenses	14 (22,220)	(24,574)	(2,720)	(9,936)
<b>Profit for the period</b>	<b>675,559</b>	<b>417,080</b>	<b>625,694</b>	<b>1,019,939</b>
<b>Profit attributable to:</b>				
Equity holders of the Company	675,559	417,080	625,694	1,019,939
<b>Earnings per share</b>				
15				
Basic earnings per share				
Profit attributable to equity holders of				
the Company (Baht)				
	0.84	0.52	0.78	1.27
Number of weighted average ordinary shares				
(Thousand shares)				
	804,879	804,879	804,879	804,879

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**Hana Microelectronics Public Company Limited and its subsidiaries**

**Statement of comprehensive income**

**For the three-month period ended 30 June 2017**

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
<b>Profit for the period</b>	<u>675,559</u>	<u>417,080</u>	<u>625,694</u>	<u>1,019,939</u>
<b>Other comprehensive income:</b>				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>				
Gain on change in value of available-for-sale investments	22,225	68,961	-	-
Exchange differences on translation of financial statements in foreign currency, net of income tax	<u>(107,930)</u>	<u>(83,075)</u>	<u>-</u>	<u>-</u>
Other comprehensive income to be reclassified to profit or loss in subsequent periods, net of income tax	<u>(85,705)</u>	<u>(14,114)</u>	<u>-</u>	<u>-</u>
<b>Other comprehensive income for the period</b>	<u>(85,705)</u>	<u>(14,114)</u>	<u>-</u>	<u>-</u>
<b>Total comprehensive income for the period</b>	<u><u>589,854</u></u>	<u><u>402,966</u></u>	<u><u>625,694</u></u>	<u><u>1,019,939</u></u>
<b>Total comprehensive income attributable to:</b>				
Equity holders of the Company	<u><u>589,854</u></u>	<u><u>402,966</u></u>	<u><u>625,694</u></u>	<u><u>1,019,939</u></u>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**Hana Microelectronics Public Company Limited and its subsidiaries**

**Income statement**

**For the six-month period ended 30 June 2017**

(Unit: Thousand Baht except earnings per share expressed in Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
<u>Note</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
<b>Revenues</b>				
Sales	10,470,065	9,506,075	4,063,398	3,691,679
Interest income	107,204	101,294	4,935	7,382
Dividend income	35	32	420,035	880,032
Gain on exchange	295,405	137,644	-	24,832
Others income	112,712	116,862	16,114	15,295
<b>Total revenues</b>	<b>10,985,421</b>	<b>9,861,907</b>	<b>4,504,482</b>	<b>4,619,220</b>
<b>Expenses</b>				
Cost of sales	8,861,177	8,337,227	3,446,512	3,213,469
Selling expenses	77,063	82,221	18,439	20,117
Administrative expenses	517,530	509,116	165,588	160,808
Loss on exchange	-	-	6,559	-
<b>Total expenses</b>	<b>9,455,770</b>	<b>8,928,564</b>	<b>3,637,098</b>	<b>3,394,394</b>
<b>Profit before finance cost and</b>				
<b>income tax expenses</b>	<b>1,529,651</b>	<b>933,343</b>	<b>867,384</b>	<b>1,224,826</b>
Finance cost	(3,622)	(3,432)	(1,012)	(1,024)
<b>Profit before income tax expenses</b>	<b>1,526,029</b>	<b>929,911</b>	<b>866,372</b>	<b>1,223,802</b>
Income tax expenses	14 (32,882)	(28,969)	(7,588)	(13,432)
<b>Profit for the period</b>	<b>1,493,147</b>	<b>900,942</b>	<b>858,784</b>	<b>1,210,370</b>
<b>Profit attributable to:</b>				
Equity holders of the Company	1,493,147	900,942	858,784	1,210,370
<b>Earnings per share</b>				
15				
Basic earnings per share				
Profit attributable to equity holders of				
the Company (Baht)	1.86	1.12	1.07	1.50
Number of weighted average ordinary shares				
(Thousand shares)	804,879	804,879	804,879	804,879

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**Hana Microelectronics Public Company Limited and its subsidiaries**

**Statement of comprehensive income**

**For the six-month period ended 30 June 2017**

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
<u>Note</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
<b>Profit for the period</b>	<u>1,493,147</u>	<u>900,942</u>	<u>858,784</u>	<u>1,210,370</u>
<b>Other comprehensive income:</b>				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>				
Gain on change in value of available-for-sale investments	5.2	92,144	178,550	-
Exchange differences on translation of financial statements in foreign currency, net of income tax		<u>(491,962)</u>	<u>(317,455)</u>	<u>-</u>
Other comprehensive income to be reclassified to profit or loss in subsequent periods, net of income tax		<u>(399,818)</u>	<u>(138,905)</u>	<u>-</u>
<b>Other comprehensive income for the period</b>		<u>(399,818)</u>	<u>(138,905)</u>	<u>-</u>
<b>Total comprehensive income for the period</b>		<u>1,093,329</u>	<u>762,037</u>	<u>1,210,370</u>
<b>Total comprehensive income attributable to:</b>				
Equity holders of the Company		<u>1,093,329</u>	<u>762,037</u>	<u>1,210,370</u>

The accompanying notes are an integral part of the financial statements.



(Unaudited but reviewed)

**Hana Microelectronics Public Company Limited and its subsidiaries**

**Statement of cash flows**

**For the six-month period ended 30 June 2017**

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
<b>Cash flows from operating activities</b>				
Profit before tax	1,526,029	929,911	866,372	1,223,802
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Depreciation	541,783	586,086	177,850	172,998
Amortisation expenses	5,493	4,925	1,642	895
Allowance for doubtful accounts (reversal)	2,712	(10,623)	-	-
Reduction of inventories to net realisable value	35,124	54,455	28,820	46,879
Write-off obsolete and damaged inventories	(71,147)	(69,625)	(64,885)	(69,625)
Dividend income from subsidiary companies	-	-	(420,000)	(880,000)
Dividend income from other company	(35)	(32)	(35)	(32)
Loss (gain) on disposals/write-off of assets	6,108	(1,465)	(1,623)	(389)
Provision for product warranty	-	12,468	-	-
Provision for long-term employee benefits	27,019	37,137	14,839	19,709
Loss (gain) on sales/redemption of short-term investments	(1,225)	20,111	-	-
Revaluation gain on investments in securities held for trading	(3,016)	(1,614)	-	-
Unrealised loss (gain) on exchange	5,765	(29,704)	531	(28,608)
Unrealised gain on forward contracts	(179,088)	(289,469)	-	-
Interest income from short-term investments	(78,928)	(70,643)	-	-
Profit from operating activities before changes in operating assets and liabilities	1,816,594	1,171,918	603,511	485,629

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**Hana Microelectronics Public Company Limited and its subsidiaries**

**Statement of cash flows (continued)**

**For the six-month period ended 30 June 2017**

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
<b>Cash flows from operating activities (continued)</b>				
Operating assets (increase) decrease				
Trade and other receivables	(112,514)	301,052	(269,265)	257,498
Inventories	(193,006)	(234,172)	(105,586)	(114,571)
Other current assets	24,945	7,601	8,555	(8,342)
Other non-current assets	-	2,483	-	-
Operating liabilities increase (decrease)				
Trade and other payables	111,690	416,501	1,505	5,878
Other current liabilities	(18,214)	(69,250)	1,343	(35,895)
Cash from operating activities	1,629,495	1,596,133	240,063	590,197
Cash paid for long-term employee benefits	(6,511)	(10,329)	(2,479)	(9,196)
Cash paid for income tax	(50,752)	(33,647)	(7,285)	(17,679)
<b>Net cash from operating activities</b>	<b>1,572,232</b>	<b>1,552,157</b>	<b>230,299</b>	<b>563,322</b>
<b>Cash flows from investing activities</b>				
Decrease in short-term investments	130,441	256,254	-	-
Interest income from short-term investments	79,278	72,106	-	-
Proceeds from sales/redemption of short-term investments	198,714	188,495	-	-
Dividend income from subsidiary companies	-	-	420,000	880,000
Dividend income from other companies	35	32	35	32
Acquisition of plant and equipment	(384,001)	(330,890)	(171,377)	(182,804)
Proceeds from disposals of equipment	6,322	53,502	2,635	804
Decrease (increase) in intangible assets	7,641	(3,355)	-	-
Increase in other long-term investments	(10,195)	-	-	-
Increase in other non-current assets	(6,410)	(12,143)	(3,183)	(977)
<b>Net cash from investing activities</b>	<b>21,825</b>	<b>224,001</b>	<b>248,110</b>	<b>697,055</b>

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**Hana Microelectronics Public Company Limited and its subsidiaries**

**Statement of cash flows (continued)**

**For the six-month period ended 30 June 2017**

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
<b>Cash flows from financing activities</b>				
Dividend paid	<u>(804,879)</u>	<u>(804,879)</u>	<u>(804,879)</u>	<u>(804,879)</u>
<b>Net cash used in financing activities</b>	<u>(804,879)</u>	<u>(804,879)</u>	<u>(804,879)</u>	<u>(804,879)</u>
Increase (decrease) in cash and cash equivalents	789,178	971,279	(326,470)	455,498
Translation adjustment	<u>(491,754)</u>	<u>(316,992)</u>	-	-
<b>Net increase (decrease) in cash and cash equivalents</b>	297,424	654,287	(326,470)	455,498
Cash and cash equivalents at beginning of the period	<u>6,347,595</u>	<u>6,104,135</u>	<u>963,994</u>	<u>956,167</u>
<b>Cash and cash equivalents at end of the period (Note 3)</b>	<u>6,645,019</u>	<u>6,758,422</u>	<u>637,524</u>	<u>1,411,665</u>
	-		-	
<b>Supplemental cash flow information</b>				
Non-cash related transactions from investing activities				
Net increase (decrease) in accounts payable				
of plant and equipment	172,930	(38,524)	16,988	2,750
Revaluation gain on changes in fair value of				
investments in available-for-sale	92,144	178,550	-	-
Translation adjustment for deferred tax assets	207	463	-	-

The accompanying notes are an integral part of the financial statements.

(Unaudited and reviewed)

## Hana Microelectronics Public Company Limited and its subsidiaries

## Statement of changes in shareholders' equity

For the six-month period ended 30 June 2017

(Unit: Thousand Baht)

		Consolidated financial statements						
				Retained earnings			Other components of shareholders' equity	
				Appropriated -		Other comprehensive income		
				Statutory reserve		Surplus (deficit)		
				Unappropriated		on changes in		
						Exchange differences		
						on translation of		
						financial statements		
						Total other		
						components of		
						shareholders' equity		
						Total		
						shareholders' equity		
Note	Issued and paid up share capital	Share premium	Statutory reserve	Unappropriated	value of available-for-sale investments	in foreign currency	equity	Total equity
	804,879	1,723,219	416,331	15,491,802	(70,372)	1,057,716	987,344	19,423,575
	-	-	-	900,942	-	-	-	900,942
	-	-	-	-	178,550	(317,455)	(138,905)	(138,905)
	-	-	-	900,942	178,550	(317,455)	(138,905)	762,037
17	-	-	-	(804,879)	-	-	-	(804,879)
	-	-	650	(650)	-	-	-	-
	804,879	1,723,219	416,981	15,587,215	108,178	740,261	848,439	19,380,733
	804,879	1,723,219	428,284	16,088,535	104,909	811,939	916,848	19,961,765
	-	-	-	1,493,147	-	-	-	1,493,147
	-	-	-	-	92,144	(491,962)	(399,818)	(399,818)
	-	-	-	1,493,147	92,144	(491,962)	(399,818)	1,093,329
17	-	-	-	(804,879)	-	-	-	(804,879)
	-	-	422	(422)	-	-	-	-
	804,879	1,723,219	428,706	16,776,381	197,053	319,977	517,030	20,250,215

The accompanying notes are an integral part of the financial statements.

(Unaudited and reviewed)

Hana Microelectronics Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the six-month period ended 30 June 2017

(Unit: Thousand Baht)

<b>Separate financial statements</b>					
	Issued and paid up share capital	Share premium	<u>Retained earnings</u>		Total Shareholders' equity
<u>Note</u>			Appropriated - Statutory reserve	Unappropriated	
<b>Balance as at 31 December 2015</b>	804,879	1,723,219	100,000	5,602,665	8,230,763
Profit for the period	-	-	-	1,210,370	1,210,370
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	1,210,370	1,210,370
Dividend paid	-	-	-	(804,879)	(804,879)
<b>Balance as at 30 June 2016</b>	<u>804,879</u>	<u>1,723,219</u>	<u>100,000</u>	<u>6,008,156</u>	<u>8,636,254</u>
<b>Balance as at 31 December 2016</b>	804,879	1,723,219	100,000	5,819,440	8,447,538
Profit for the period	-	-	-	858,784	858,784
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	858,784	858,784
Dividend paid	-	-	-	(804,879)	(804,879)
<b>Balance as at 30 June 2017</b>	<u>804,879</u>	<u>1,723,219</u>	<u>100,000</u>	<u>5,873,345</u>	<u>8,501,443</u>

The accompanying notes are an integral part of the financial statements.

**Hana Microelectronics Public Company Limited and its subsidiaries**  
**Notes to interim financial statements**  
**For the three-month and six-month periods ended 30 June 2017**

**1. General information**

**1.1 Corporate information**

Hana Microelectronics Public Company Limited (“the Company”) was incorporated as a limited company under Thai law and transformed to be a public limited company under the Public Limited Companies Act on 27 January 1993. The Company operates its business in Thailand and is principally engaged in the manufacture and trading of electronic components. The registered office of the Company is at 65/98, Soi Vibhavadi-Rangsit 64, Junction 2, Kwang Talad Bangkhen, Khet Laksi, Bangkok.

**1.2 Basis for the preparation of interim financial statements**

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 (revised 2016) “*Interim Financial Reporting*”, with the Company choosing to present condensed interim financial statements. However, the Company has presented the statements of financial position, income statement, comprehensive income, changes in shareholders’ equity, and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language interim financial statements.

### **1.3 Basis of consolidation**

These consolidated interim financial statements include the financial statements of Hana Microelectronics Public Company Limited and its subsidiaries and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2016. There are no changes in the group structure during the current period.

### **1.4 New financial reporting standards**

During the period, the Company and its subsidiaries have adopted the revised financial reporting standards and interpretations (revised 2016) and new accounting treatment guidance which are effective for fiscal years beginning on or after 1 January 2017. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards revision of wording and terminology, and provision of interpretations and accounting guidance to users of standards. The adoption of these financial reporting standards does not have any significant impact on the Company and its subsidiaries' financial statements. One standard which involves changes to key principles, is summarised below.

#### **TAS 27 (revised 2016) Separate Financial Statements**

This revised standard stipulates an additional option to account for investments in subsidiaries, joint ventures and associates in separate financial statements under the equity method, as described in TAS 28 (revised 2016) "*Investments in Associates and Joint Ventures*". The entity is to apply the same accounting treatment for each category of investment. If an entity elects to account for such investments using the equity method in the separate financial statements, it has to adjust the transaction retrospectively.

This standard does not have any significant impact on the Company's financial statements because the management has decided to continue accounting for such investments under the cost method in the separate financial statements.

## **2. Significant accounting policies**

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2016.

### 3. Cash and cash equivalents

Cash and cash equivalents as at 30 June 2017 and 31 December 2016 as reflected in the statement of financial position consist of the followings:

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	30 June	31 December	30 June	31 December
	2017	2016	2017	2016
Cash	1,063	23,362	281	461
Bank deposits	3,352,475	2,795,837	187,243	433,533
Fixed deposits with maturity				
not over 3 months	3,291,481	3,528,396	450,000	530,000
Total cash and cash equivalents	<u>6,645,019</u>	<u>6,347,595</u>	<u>637,524</u>	<u>963,994</u>

As at 30 June 2017, bank deposits in savings accounts and fixed deposits carried interests between 0.001 and 1.430 percent per annum (31 December 2016: 0.001 to 1.550 percent per annum).

### 4. Related party transactions

During the periods, the Company and its subsidiaries had significant business transactions with the related parties. Such transactions, which are summarised below, arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Company and those related parties.

(Unit: Million Baht)

	Separate financial statements				Pricing policies
	For the three-month periods		For the six-month periods		
	ended 30 June		ended 30 June		
	2017	2016	2017	2016	
<b>Transactions with subsidiary companies</b>					
(eliminated from the consolidated financial statements)					
Sales of goods	48	30	100	52	Prices agreed between the parties due to the uniqueness of products sold to each customer
Dividend income	420	880	420	880	Declared rate
Purchase of materials	32	31	66	62	Cost plus mark up
Service fee expenses	2	2	4	4	Rates stipulated in the agreement



(Unaudited but reviewed)

As at 30 June 2017 and 31 December 2016, the balances of the accounts between the Company and those related parties are as follows:

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements	financial statements	financial statements	financial statements
	30 June	31 December	30 June	31 December
	2017	2016	2017	2016
<b>Trade and other receivables (Note 6)</b>				
<b>Trade receivables - related parties</b>				
Subsidiary companies	-	-	107,911	47,937
<b>Total trade receivables - related parties</b>	-	-	107,911	47,937
<b>Other receivables - related parties</b>				
Related company (by way of common directors)	153	76	-	-
<b>Total other receivables - related parties</b>	153	76	-	-
<b>Total trade and other receivables</b>	<u>153</u>	<u>76</u>	<u>107,911</u>	<u>47,937</u>
<b>Trade and other payables (Note 13)</b>				
<b>Trade payables - related parties</b>				
Subsidiary companies	-	-	223,921	232,088
<b>Total trade payables - related parties</b>	-	-	223,921	232,088
<b>Total trade and other payables</b>	<u>-</u>	<u>-</u>	<u>223,921</u>	<u>232,088</u>

**Directors' and management's benefits**

During the three-month and six-month periods ended 30 June 2017 and 2016, the Company and its subsidiaries had employee benefit expenses payable to their directors and management as below.

(Unit: Million Baht)

	For the three-month periods ended 30 June			
	Consolidated		Separate	
	financial statements	financial statements	financial statements	financial statements
	2017	2016	2017	2016
Short-term employee benefits	22.8	19.9	3.4	2.7
Post-employment benefits	0.4	0.4	0.2	0.2
<b>Total</b>	<u>23.2</u>	<u>20.3</u>	<u>3.6</u>	<u>2.9</u>

(Unaudited but reviewed)

(Unit: Million Baht)

	For the six-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Short-term employee benefits	45.4	39.8	6.8	5.7
Post-employment benefits	0.8	0.8	0.5	0.4
Total	<u>46.2</u>	<u>40.6</u>	<u>7.3</u>	<u>6.1</u>

**5. Short-term investments**

(Unit: Thousand Baht)

	Consolidated financial statements			
	30 June 2017		31 December 2016	
	Cost/ Carrying value	Fair value	Cost/ Carrying value	Fair value
<b>Securities held for trading (Note 5.1)</b>				
Overseas marketable equity securities	169,907	182,898	179,153	188,989
Unsecured subordinated notes	24,728	25,454	24,474	25,338
Total	<u>194,635</u>	<u>208,352</u>	<u>203,627</u>	<u>214,327</u>
Add: Gain on changes in fair value of investments	<u>13,717</u>		<u>10,700</u>	
Investments in securities held for trading	<u>208,352</u>		<u>214,327</u>	
<b>Available-for-sale securities (Note 5.2)</b>				
Overseas marketable corporate bonds	1,286,728	1,441,500	1,349,300	1,460,778
Local quoted bonds	33,985	36,161	35,834	37,307
Overseas quoted bonds	817,110	857,215	1,064,461	1,056,419
Total	<u>2,137,823</u>	<u>2,334,876</u>	<u>2,449,595</u>	<u>2,554,504</u>
Add: Revaluation surplus on changes in fair value of investments	<u>197,053</u>		<u>104,909</u>	
Investments in available-for-sale securities	<u>2,334,876</u>		<u>2,554,504</u>	
<b>Fixed deposits with financial institutions</b>				
Fixed deposits within 1 year	<u>518,687</u>	<u>518,687</u>	<u>524,103</u>	<u>524,103</u>
Fixed deposits with financial institutions	<u>518,687</u>	<u>518,687</u>	<u>524,103</u>	<u>524,103</u>
<b>Total short-term investments</b>	<u><u>3,061,915</u></u>	<u><u>3,061,915</u></u>	<u><u>3,292,934</u></u>	<u><u>3,292,934</u></u>

## **5.1 Securities held for trading**

Since the second quarter of 2011, Hana Microelectronics International Company Limited, an overseas subsidiary company, has invested in bond investment trust of an overseas bank, and during 2012 additionally invested in interest bearing unsecured subordinated notes of a company listed on the Stock Exchange of Australia. During 2016, the subsidiary additionally invested in mutual fund (fixed maturity bond fund) of a company listed on the Stock Exchange of Luxembourg through an overseas bank. The subsidiary has classified these investments as held for trading purpose.

As at 30 June 2017, the subsidiary had assessed the fair value of the interest bearing unsecured subordinated notes and the mutual fund by referring to the latest bid prices as quoted on the Stock Exchanges and the fair value of the bond investment trust by referring to the value quoted by the bank, in which the fair value had increased equivalent to approximately Baht 3.02 million (2016: increased by approximately Baht 1.61 million). The changes in the fair value of these investments were recognised in the income statements.

## **5.2 Available-for-sale securities**

In addition, this subsidiary has invested in private corporate bonds issued by various companies listed on the overseas Stock Exchanges and local and overseas quoted bonds through the three overseas banks. These investments are classified as available-for-sale investments. During the six-month period ended 30 June 2017, the subsidiary redeemed some of the listed corporate bonds and overseas quoted bonds, resulting in gain of USD 0.04 million or equivalent to approximately Baht 1.22 million (2016: loss of USD 0.57 million or equivalent to approximately Baht 20.11 million).

As at 30 June 2017, the subsidiary had assessed the fair value of the bonds by referring to the value quoted by the banks in which there was a revaluation surplus on the fair value of USD 5.80 million or equivalent to approximately Baht 197.05 million (31 December 2016: surplus on the fair value of USD 2.93 million or equivalent to approximately Baht 104.91 million). The subsidiary recognised gain on changes in fair value of the available-for-sale securities approximately Baht 92.14 million as shown as other comprehensive income in the statements of comprehensive income (2016: gain of approximately Baht 178.55 million).

(Unaudited but reviewed)

**6. Trade and other receivables**

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2017	2016	2017	2016
<b>Age of receivable</b>				
<b>Trade receivables - subsidiary companies</b>				
Not yet due	-	-	1,322	21,027
Past due				
Up to 3 months	-	-	52,400	14,442
3 - 6 months	-	-	29,538	6,684
6 - 12 months	-	-	15,479	2,137
Over 12 months	-	-	9,172	3,647
Total trade receivables - subsidiary companies (Note 4)	-	-	107,911	47,937
<b>Trade receivables - unrelated parties</b>				
Not yet due	2,918,031	2,882,778	1,134,109	1,056,897
Past due				
Up to 3 months	572,463	522,025	310,574	204,519
3 - 6 months	14,687	18,549	1,581	831
6 - 12 months	10,246	26,032	562	406
Over 12 months	7,924	4,443	268	101
Total trade receivables - unrelated parties	3,523,351	3,453,827	1,447,094	1,262,754
Less: Allowance for doubtful accounts	(22,567)	(19,855)	-	-
Total trade receivables - unrelated parties - net	3,500,784	3,433,972	1,447,094	1,262,754
Total trade receivables - net	3,500,784	3,433,972	1,555,005	1,310,691
Other receivables - related parties (Note 4)	153	76	-	-
Other receivables - unrelated parties	112,688	127,158	5,324	7,115
Total other receivables	112,841	127,234	5,324	7,115
Trade and other receivables - net	3,613,625	3,561,206	1,560,329	1,317,806

(Unaudited but reviewed)

**7. Adjustment of inventories to net realisable value (Inventory provision)**

Movements in the adjustment to reduce inventories to net realisable value during the six-month period ended 30 June 2017 are summarised below.

Inventory provision	(Unit: Thousand Baht)	
	Consolidated financial statements	Separate financial statements
<b>Balance as at 31 December 2016</b>	188,466	142,099
Reduction of inventory value during the period	79,891	58,818
Reversal of reduction of inventory value during the period	(44,757)	(29,998)
Write-off obsolete and damaged inventories during the period	(71,147)	(64,885)
Translation adjustment	(10)	-
<b>Balance as at 30 June 2017</b>	<b>152,443</b>	<b>106,034</b>

**8. Investments in subsidiary companies**

(Unit: Thousand Baht)

Company's name	Separate financial statements							Dividend received	
	Paid up capital		Shareholding percentage		Cost		for the six-month periods		
	30 June	31 December	30 June	31 December	30 June	31 December	ended 30 June		
	2017	2016	2017	2016	2017	2016	2017	2016	
			Percent	Percent					
Hana Semiconductor (Ayutthaya) Company Limited	1,200,000	1,200,000	58	58	2,142,910	2,142,910	420,000	280,000	
Hana Semiconductor (BKK) Company Limited	1,000,000	1,000,000	100	100	1,011,100	1,011,100	-	600,000	
Omac Sales Limited	325	325	100	100	273,492	273,492	-	-	
Hana Microelectronics (Cambodia) Company Limited	155,947	155,947	100	100	155,947	155,947	-	-	
Hana Microelectronics International Company Limited	-	-	100	100	-	-	-	-	
Hana Microelectronics Investment Company Limited	-	-	100	100	-	-	-	-	
Hana Technologies Group Limited	-	-	100	100	-	-	-	-	
Total investments in subsidiary companies					<u>3,583,449</u>	<u>3,583,449</u>	<u>420,000</u>	<u>880,000</u>	

**9. Long-term fixed deposits with financial institution**

As at 30 June 2017 and 31 December 2016, the long-term fixed deposits with financial institution of an overseas subsidiary are as follows:

Consolidated financial statements						
			Balance as at			
			30 June 2017		31 December 2016	
Interest rate	Period	Maturity date	Equivalent to		Equivalent to	
			China Yuan	Baht	China Yuan	Baht
Percent			(Million Yuan)	(Million Baht)	(Million Yuan)	(Million Baht)
4.55	3 years	5 March 2018	50.7	254.5	50.7	261.1
3.75	3 years	20 April 2018	10.1	50.8	10.1	52.2
Total			60.8	305.3	60.8	313.3

(Unit: Thousand Baht)

	30 June 2017	31 December 2016
Long-term fixed deposits with financial institution	305,300	313,262
Less: Portion due within one year	(305,300)	-
Long-term fixed deposits with financial institution - net of current portion	-	313,262

**10. Investment property**

The net book value of investment property, representing land, as at 30 June 2017 and 31 December 2016 is presented below.

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June 2017	31 December 2016	30 June 2017	31 December 2016
Cost	72,304	72,304	72,304	72,304
Net book value	72,304	72,304	72,304	72,304

(Unaudited but reviewed)

A reconciliation of the net book value of investment property during the six-month periods ended 30 June 2017 and 2016 is presented below.

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Net book value at beginning of period	72,304	-	72,304	-
Net book value at end of period	<u>72,304</u>	<u>-</u>	<u>72,304</u>	<u>-</u>

Fair value of the investment property in respect of land as at 30 June 2017 and 31 December 2016 amounted to approximately Baht 96 million is based on market price.

## 11. Property, plant and equipment

Movements in the property, plant and equipment account during the six-month period ended 30 June 2017 are summarised below.

(Unit: Thousand Baht)

	Consolidated financial statements	Separate financial statements
<b>Net book value as at 31 December 2016</b>	6,145,488	2,538,127
Acquisitions during the period - at cost	617,584	188,365
Disposals/write-off during the period - net book value at disposal/write-off date	(12,430)	(1,012)
Depreciation for the period	(541,783)	(177,850)
Translation adjustment	<u>(60,653)</u>	<u>-</u>
<b>Net book value as at 30 June 2017</b>	<u>6,148,206</u>	<u>2,547,630</u>

## 12. Land leasehold rights

Movements in land leasehold rights account during the six-month period ended 30 June 2017 are summarised below.

(Unit: Thousand Baht)

	Consolidated financial statements
<b>Net book value as at 31 December 2016</b>	146,620
Amortisation for the period	(1,495)
Translation adjustment	<u>(7,541)</u>
<b>Net book value as at 30 June 2017</b>	<u>137,584</u>

(Unaudited but reviewed)

### 13. Trade and other payables

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2017	2016	2017	2016
Trade payables - related parties (Note 4)	-	-	223,921	232,088
Trade payables - unrelated parties	2,115,560	2,150,768	727,254	805,401
Advance received from customers	293,863	287,558	19,685	17,608
Other payables for purchase of machinery	288,855	115,924	45,574	28,586
Accrued expenses	355,265	259,217	86,927	28,116
Total trade and other payables	<u>3,053,543</u>	<u>2,813,467</u>	<u>1,103,361</u>	<u>1,111,799</u>

### 14. Income tax

Interim corporate income tax was calculated on profit before income tax for the period, using the estimated effective tax rate for the year.

Income tax expenses for the three-month and six-month periods ended 30 June 2017 and 2016 are made up as follows:

(Unit: Thousand Baht)

	For the three-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
<b>Current income tax:</b>				
Interim corporate income tax charge	18,521	20,898	1,689	10,082
<b>Deferred tax:</b>				
Relating to origination and reversal of temporary differences	<u>3,699</u>	<u>3,676</u>	<u>1,031</u>	<u>(146)</u>
<b>Income tax expense reported in the income statement</b>	<u>22,220</u>	<u>24,574</u>	<u>2,720</u>	<u>9,936</u>



(Unaudited but reviewed)

(Unit: Thousand Baht)

	For the six-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
<b>Current income tax:</b>				
Interim corporate income tax charge	32,908	30,875	5,647	16,846
<b>Deferred tax:</b>				
Relating to origination and reversal of temporary differences	(26)	(1,906)	1,941	(3,414)
<b>Income tax expense reported in the income statement</b>	<u>32,882</u>	<u>28,969</u>	<u>7,588</u>	<u>13,432</u>

The amounts of income tax relating to each component of other comprehensive income for the three-month and six-month periods ended 30 June 2017 and 2016 are as follows:

(Unit: Thousand Baht)

	For the three-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Deferred tax relating to exchange differences on translation of financial statements in foreign currency	(31)	302	-	-

(Unit: Thousand Baht)

	For the six-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Deferred tax relating to exchange differences on translation of financial statements in foreign currency	207	463	-	-

## 15. Earnings per share

Basic earnings per share is calculated by dividing profit for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares held by public and in issue during the period.

(Unaudited but reviewed)

## 16. Segment information

The Company and its subsidiaries are organised into business units based on their products and services. During the current period, the Company and its subsidiaries have not changed the organisation of their reportable segments.

The following table presents revenue and profit information regarding the Company and its subsidiaries' operating segments for the three-month and six-month periods ended 30 June 2017 and 2016, respectively.

(Unit: Million Baht)

Consolidated financial statements for the three-month periods ended 30 June												
	Printed Circuit Board Assembly (PCBA)		Integrated Circuit (IC)		Others		Total reportable segments		Eliminations		Total	
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016
Revenue from external customers	2,907	2,615	2,040	1,940	285	209	5,232	4,764	-	-	5,232	4,764
Intersegment revenues	895	976	242	221	339	363	1,476	1,560	(1,476)	(1,560)	-	-
Total revenues	<u>3,802</u>	<u>3,591</u>	<u>2,282</u>	<u>2,161</u>	<u>624</u>	<u>572</u>	<u>6,708</u>	<u>6,324</u>	<u>(1,476)</u>	<u>(1,560)</u>	<u>5,232</u>	<u>4,764</u>
Segment profit	399	354	257	185	107	25	763	564	2	23	765	587
Interest income											56	50
Gain on exchange											105	10
Other income											66	64
Selling expenses											(38)	(42)
Administrative expenses											(255)	(225)
Finance cost											(2)	(2)
Income tax expenses											(22)	(25)
Profit for the period											<u>675</u>	<u>417</u>

(Unaudited but reviewed)

(Unit: Million Baht)

Consolidated financial statements for the six-month periods ended 30 June

	Printed Circuit		Integrated Circuit				Total reportable		Eliminations		Total	
	Board Assembly		(IC)		Others		segments					
	(PCBA)		(IC)		Others		segments		Eliminations		Total	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Revenue from external customers	5,757	5,350	4,071	3,819	642	337	10,470	9,506	-	-	10,470	9,506
Intersegment revenues	1,807	1,828	457	446	631	637	2,895	2,911	(2,895)	(2,911)	-	-
Total revenues	<u>7,564</u>	<u>7,178</u>	<u>4,528</u>	<u>4,265</u>	<u>1,273</u>	<u>974</u>	<u>13,365</u>	<u>12,417</u>	<u>(2,895)</u>	<u>(2,911)</u>	<u>10,470</u>	<u>9,506</u>
Segment profit	820	617	554	480	232	49	1,606	1,146	3	23	1,609	1,169
Interest income											107	101
Gain on exchange											295	138
Other income											113	117
Selling expenses											(77)	(82)
Administrative expenses											(517)	(509)
Finance cost											(4)	(4)
Income tax expenses											(33)	(29)
Profit for the period											<u>1,493</u>	<u>901</u>

**17. Dividend paid**

During the six-month period ended 30 June 2017 and 2016, the Company and its subsidiary companies had dividend payments as follows:

	<u>Approved by</u>	<u>Total dividends</u>	<u>Dividend per</u>
		Thousand Baht	share
			Baht
<b><u>The Company</u></b>			
<u>For the year 2017</u>			
Dividends on 2016 income and unappropriated retained earnings	Annual General Meeting of the shareholders on 28 April 2017	<u>804,879</u>	<u>1.00</u>
<u>For the year 2016</u>			
Dividends on 2015 income and unappropriated retained earnings	Annual General Meeting of the shareholders on 29 April 2016	<u>804,879</u>	<u>1.00</u>
<b><u>Subsidiary companies</u></b>			
<b>Hana Semiconductor (BKK) Company Limited</b>			
<u>For the year 2016</u>			
Dividends on the unappropriated retained earnings	Annual General Meeting of the shareholders on 28 April 2016	<u>600,000</u>	<u>6.00</u>
<b>Hana Semiconductor (Ayutthaya) Company Limited</b>			
<u>For the year 2017</u>			
Dividends on the unappropriated retained earnings	Annual General Meeting of the shareholders on 17 April 2017	<u>720,000</u>	<u>6.00</u>
<u>For the year 2016</u>			
Dividends on the unappropriated retained earnings	Annual General Meeting of the shareholders on 18 April 2016	<u>480,000</u>	<u>4.00</u>

**18. Commitments and contingent liabilities****18.1 Capital commitments**

As at 30 June 2017, the Company and its subsidiaries had capital commitments relating to acquisitions of machinery totaling USD 6.0 million and CNY 0.8 million or equivalent to Baht 211 million (31 December 2016: USD 2.3 million or equivalent to Baht 80 million) and the Company only of approximately USD 2.9 million or equivalent to Baht 101 million (31 December 2016: USD 1.6 million or equivalent to Baht 54 million).

**18.2 Operating lease commitments**

The Company and its subsidiaries have entered into the lease agreements in respect of the lease of equipment, lease of land and the lease of building, factory and services. The terms of the agreements are generally between 1 and 3 years.

Future minimum lease payments required under these operating leases contracts were as follows.

	(Unit: Million Baht)			
	Consolidated financial statements		Separate financial statements	
	30 June	31 December	30 June	31 December
	2017	2016	2017	2016
Payable:				
In up to 1 year	31.7	17.1	12.8	0.6
In over 1 and up to 3 year	12.2	2.3	0.9	0.2

**18.3 Marketing supportive service agreements**

Since the year 2001, the Company and three subsidiary companies entered into marketing supportive service agreement with an overseas subsidiary company. Under that agreement, the Company and the three subsidiary companies have to pay service fees to that subsidiary company at the rates stipulated in the agreement.

**18.4 Sale representative agreements**

Since the year 2015, an overseas subsidiary entered into sale representative agreement with an unrelated company with the annual service fees of approximately USD 0.6 million.

**18.5 Guarantees**

As at 30 June 2017, there were outstanding bank guarantees of approximately Baht 54 million (31 December 2016: Baht 54 million) and the Company only of approximately Baht 24 million (31 December 2016: Baht 24 million) issued by the banks on behalf of the Company and its subsidiaries in respect of certain performance bonds as required in the normal course of business of the Company and the subsidiaries to guarantee electricity uses, among others.

**19. Foreign currency risk**

The Company's and its subsidiaries' exposure to foreign currency risk arise mainly from trading transactions that are denominated in foreign currencies. The Company and its subsidiaries seek to reduce this risk by entering into forward exchange contracts when they consider appropriate. Generally, the forward contracts will mature within one year.

(Unaudited but reviewed)

The balances of financial assets and liabilities denominated in foreign currencies as at 30 June 2017 and 31 December 2016 are summarised below.

Foreign currency	Financial assets as at		Financial liabilities as at		Average exchange rate as at	
	30 June	31 December	30 June	31 December	30 June	31 December
	2017	2016	2017	2016	2017	2016
	(Million)	(Million)	(Million)	(Million)	(Baht per foreign currency unit)	
China Yuan	360	304	83	78	5.0189	5.1498
US Dollar	224	200	53	50	33.9814	35.8307
Japan Yen	123	143	12	11	0.3037	0.3080
Indian Rupee	40	40	-	-	0.5234	0.5259
Hong Kong dollar	8	7	1	-	4.3544	4.6217
Euro	4	4	-	-	38.8523	37.7577
Singapore Dollar	2	3	-	-	24.6664	24.8010
Pound Sterling	2	2	-	-	44.2538	44.0356
Brazilian real	2	2	-	-	10.2564	11.0128
Macau Pataca	1	1	-	-	4.2274	4.5096

As at 30 June 2017, the two overseas subsidiary companies had outstanding forward exchange contracts, of which details are presented below.

Sold amount	Contractual maturity date	Contractual exchange rate for amount sold
(Million USD)		(Baht per USD)
140	17 July 2017 - 21 December 2017	33.885 - 35.428

## 20. Fair value of financial instruments

As of 30 June 2017, the Company and its subsidiaries had the following assets and liabilities that were measured at fair value using different levels of inputs as follows:

(Unit: Thousand Baht)

	Consolidated Financial Statements		
	Level 1	Level 2	Total
<b>Financial assets measured at fair value</b>			
Held for trading investments			
Equity instruments	182,898	-	182,898
Unsecured debt instruments	25,454	-	25,454
Available-for-sale investments			
Marketable corporate bonds	1,441,500	-	1,441,500
Quoted bonds	893,376	-	893,376
Derivatives			
Unrealised gain on forward contracts	-	117,251	117,251

Valuation techniques and inputs to Level 2 valuations

The fair value of derivatives has been determined by using a discounted future cash flow model and a valuation model technique. Most of the inputs used for the valuation are observable in the relevant market, such as spot rates of foreign currencies, yield curves of the respective currencies and interest rate yield curves.

During the current period, there were no transfers within the fair value hierarchy.

**21. Approval of interim financial statements**

These interim financial statements were authorised for issue by the Company's Board of Directors on 11 August 2017.