

October 7, 2008

Subject: Share Repurchase Program

**To: Chairman of the Board
The Stock exchange of Thailand**

Hana Microelectronics Public Co., Ltd. would like to inform the resolution of the Board of Directors' Meeting convened on October 7, 2008 that the Board approved the Share Repurchase Program (Treasury Stock) for financial management purpose for the number not exceeding 83,000,000 shares. Details of the program are in attached Share Repurchase Disclosure Form (Form TS-1.2)

Please be informed accordingly.

Sincerely yours,

(Mr. Terrence Philip Weir)
Director

Share Repurchase Disclosure Form

In the case where repurchasing the company's own shares is for financial management purposes.

(Under Section 66/1 (2) of the Public Company Limited Act)

Company **Hana Microelectronics Public Company Limited**

Date: **October 7, 2008**

We, **Hana Microelectronics Public Company Limited** (the "Company"), hereby notify the resolution of the Board of Directors, no. **4/2008**, held on **October 7, 2008**, regarding the approval on the proposed shares repurchase program for financial management purposes, with the details as follows:

1. The shares repurchase program

1.1 The maximum amount for the share repurchase is **Baht 1,600,000,000**.

1.2 Number of shares repurchased **should not exceed 83,000,000** shares (at par value of **1** Baht per share) or equal to **9.99%** of total paid-up capital.

1.3 Procedure used for repurchasing of shares

on the Stock Exchange of Thailand

offer to general shareholders at the price of Baht per share (the price shall be the same)

The repurchase period will be started from **October 22, 2008 to April 22, 2008**.

Remarks: The Company has to disclose the proposed shares repurchase not later than 14 days prior to the date on which the shares will be repurchased.

1. The implementation period shall not exceed 6 months when a share repurchase scheme is by way of purchasing from the SET.
2. The repurchase period shall not be less than 10 days and shall not exceed 20 days in the case where the offering is from the general shareholders.

1.4 The principle used to determine the repurchase price taking into account the average market price during the last 30 days prior to the date on which the company discloses the information of shares repurchase.

The repurchase price shall not exceed 115% of the average weighted closing price of 5 business days of each repurchase date.

The average closing price of 30 days prior to the date on which the Company disclosed the information of shares repurchase (August 26 – October 6, 2008) was 16.19 Baht per share.

2. Information of the Company

2.1 The Company's retained earnings and excess liquidity is based on the Reviewed Financial Statements as of **June 30, 2008**.

- The company's retained earning is Baht **3,183,584,000**.
- The company's debts, due within 6 months from the date on which the shares will be repurchased is **zero**.

2.2 The number of minority shareholders (Free float) as in the share registration book finalized on **April 9, 2008** equal to **478,037,500** shares or **57.57%** of the Company's paid up capital. In addition, the Company enclosed herewith the report of the company's share distribution.

3. Reasons for the proposed shares repurchase

To utilize the Company's excess liquidity and to increase earnings per share (EPS) to the shareholders

4. Likely impacts after the share repurchase

4.1 Impact to the shareholders

Expected higher earnings per share than otherwise would be due to the effective reduction in the total number of net shares of the company

4.2 Impact to the Company

Potential reduction in cash balances of the company

5. The description of the resale of shares and of the shares written off

- Procedure for shares resold
 - (/) on the Stock Exchange of Thailand
 - (/) by Public Offering

The Company may resell the shares on the Stock Exchange of Thailand or by Public Offering, depending on the prevailing situation at that time of shares sold.

- Period of the resale of share

The Shares Resale Procedure and Period shall be determined by the Board of Directors after 6 months from the Completion Date of repurchase and shall not exceed 3 years.

- Principle used to determine the resale price.

The offering price for the resale of the repurchased shares shall not be less than 85% of the average weighted closing price of 5 business days prior to the Resale Date.

6. Shares repurchased in the past (if any)

None

(The new share repurchase project will be implemented after 1 year following the final date of the last share repurchase project.)

The Company hereby certifies that the information contained in this report is complete, true and correct.

Sign
(Mr. Terrence Philip Weir)
Authorized Director

Note: Listed companies must report any resolutions of the board of directors regarding proposed projects for share repurchase on the date of the abovementioned meeting or up until 9.00am on the following day of business via facsimile and the Exchange's ELCID.

The Distribution of Ordinary Shares Report Form
HANA MICROELECTRONICS PUBLIC COMPANY LIMITED

As of 09-Apr-2008

Company Paid-up Capital (Ordinary Shares only) 830,405,960.00 Baht Devided into Ordinary Shares 830,405,960 Shares
Shares at Par Value of 1.00 Baht

	No. of Shareholders	No. of Shares	% of paid-up capital (Ordinary shares only)
1. Strategic Shareholder			
1.1 Directors, managers, and executive management including related persons and associated persons	14	11,425,530	1.38
1.2 Shareholders who have a holding of 5% or above including related persons	4	340,941,860	41.06
1.3 Others controlling persons	-	-	-
2. Share Repurchase	-	-	-
3. Minor shareholders (Non-Strategic shareholders)	5,152	478,037,500	57.57
4. Shareholders who hold less than 1 board lot	72	1,070	0
Total	5,242	830,405,960	100

The company hereby certifies that the information above contained in this report is true and correct in all respects.

Signature

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(Mr. Terrence Philip Weir)

Position Director

Authorized to sign on behalf of the company