

Hana Microelectronics Public Company Limited
and its subsidiaries

Review report and consolidated and separate
financial information

For the three-month and six-month periods ended
30 June 2024

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Hana Microelectronics Public Company Limited

I have reviewed the accompanying consolidated financial information of Hana Microelectronics Public Company Limited and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 30 June 2024, the related consolidated statements of income and comprehensive income for the three-month and six-month periods then ended, the related consolidated statements of changes in shareholders' equity and cash flows for the six-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of Hana Microelectronics Public Company Limited for the same periods (collectively "the interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting.

Kamontip Lertwitworatep

Certified Public Accountant (Thailand) No. 4377

EY Office Limited

Bangkok: 14 August 2024

Hana Microelectronics Public Company Limited and its subsidiaries

Statements of financial position

As at 30 June 2024

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>		
	As at	As at	As at	As at	
	<u>Note</u>	<u>30 June 2024</u>	<u>31 December 2023</u>	<u>30 June 2024</u>	<u>31 December 2023</u>
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents		2,902,545	6,954,416	1,145,909	4,986,595
Trade and other receivables	2, 3	5,130,009	5,178,141	2,573,709	2,540,679
Inventories	4	8,729,610	8,969,347	3,739,854	3,896,502
Other current financial assets	5	7,649,746	1,938,097	4,350,000	-
Other current assets		151,454	119,369	9,822	18,039
Total current assets		<u>24,563,364</u>	<u>23,159,370</u>	<u>11,819,294</u>	<u>11,441,815</u>
Non-current assets					
Investments in subsidiaries	6	-	-	4,844,669	4,129,629
Investment in associates	7	1,529	-	1,529	-
Investment property		72,304	72,304	72,304	72,304
Property, plant and equipment	8	12,078,171	11,701,475	2,064,561	2,134,006
Intangible assets		323,284	328,983	38,853	41,264
Other non-current financial assets		150	150	97	97
Deferred tax assets		21,138	18,653	14,396	12,391
Other non-current assets		121,717	25,022	10	518
Total non-current assets		<u>12,618,293</u>	<u>12,146,587</u>	<u>7,036,419</u>	<u>6,390,209</u>
Total assets		<u><u>37,181,657</u></u>	<u><u>35,305,957</u></u>	<u><u>18,855,713</u></u>	<u><u>17,832,024</u></u>

The accompanying notes are an integral part of the interim financial statements.

Hana Microelectronics Public Company Limited and its subsidiaries

Statements of financial position (continued)

As at 30 June 2024

(Unit: Thousand Baht)

	<u>Note</u>	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
		As at	As at	As at	As at
		<u>30 June 2024</u>	<u>31 December 2023</u>	<u>30 June 2024</u>	<u>31 December 2023</u>
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Current liabilities					
Short-term loans from financial institutions	9	1,134,500	1,076,408	-	-
Trade and other payables	2, 10	3,931,327	3,390,546	1,380,914	1,168,669
Current portion of long-term loans from financial institution	11	50,581	24,036	-	-
Current portion of lease liabilities		1,416	4,990	-	-
Short-term provisions		368,497	342,233	-	-
Income tax payable		39,949	50,816	32,441	16,591
Other current liabilities		<u>156,747</u>	<u>145,025</u>	<u>35,929</u>	<u>32,489</u>
Total current liabilities		<u>5,683,017</u>	<u>5,034,054</u>	<u>1,449,284</u>	<u>1,217,749</u>
Non-current liabilities					
Long-term loans from financial institution - net of current portion	11	388,462	203,340	-	-
Lease liabilities - net of current portion		789	733	-	-
Deferred income		123,212	124,587	-	-
Deferred tax liabilities		33,053	30,570	-	-
Provision for long-term employee benefits		<u>775,814</u>	<u>765,952</u>	<u>382,481</u>	<u>368,266</u>
Total non-current liabilities		<u>1,321,330</u>	<u>1,125,182</u>	<u>382,481</u>	<u>368,266</u>
Total liabilities		<u>7,004,347</u>	<u>6,159,236</u>	<u>1,831,765</u>	<u>1,586,015</u>

The accompanying notes are an integral part of the interim financial statements.

Hana Microelectronics Public Company Limited and its subsidiaries

Statements of financial position (continued)

As at 30 June 2024

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	As at	As at	As at	As at
	<u>30 June 2024</u>	<u>31 December 2023</u>	<u>30 June 2024</u>	<u>31 December 2023</u>
	(Unaudited	(Audited)	(Unaudited	(Audited)
	but reviewed)		but reviewed)	
Liabilities and shareholders' equity (continued)				
Shareholders' equity				
Share capital				
Registered				
885,366,746 ordinary shares of Baht 1 each	<u>885,367</u>	<u>885,367</u>	<u>885,367</u>	<u>885,367</u>
Issued and fully paid-up				
885,366,660 ordinary shares of Baht 1 each	885,367	885,367	885,367	885,367
Share premium	6,230,536	6,230,536	6,230,536	6,230,536
Capital reserve for share-based payment transactions	56,493	40,450	-	-
Retained earnings				
Appropriated - statutory reserve	543,531	541,627	100,000	100,000
Unappropriated	21,375,037	21,130,039	9,808,045	9,030,106
Other components of shareholders' equity	<u>1,086,346</u>	<u>318,702</u>	<u>-</u>	<u>-</u>
Total shareholders' equity	<u>30,177,310</u>	<u>29,146,721</u>	<u>17,023,948</u>	<u>16,246,009</u>
Total liabilities and shareholders' equity	<u>37,181,657</u>	<u>35,305,957</u>	<u>18,855,713</u>	<u>17,832,024</u>

The accompanying notes are an integral part of the interim financial statements.

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Directors

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(Unaudited but reviewed)

Hana Microelectronics Public Company Limited and its subsidiaries

Income statements

For the three-month period ended 30 June 2024

(Unit: Thousand Baht except earnings per share expressed in Baht)

		<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>Note</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Revenues					
Sales		6,751,713	6,910,283	3,283,088	3,172,612
Dividend income	6	71	53	71	240,053
Gain on exchange		-	104,090	37,120	77,311
Other income		79,511	123,132	19,884	18,041
Total revenues		6,831,295	7,137,558	3,340,163	3,508,017
Expenses					
Cost of sales		5,917,585	5,871,484	2,638,625	2,574,654
Selling and distribution expenses		56,965	61,367	18,137	16,561
Administrative expenses		362,494	330,999	67,758	69,201
Loss on exchange		110,504	-	-	-
Loss on derivatives		-	218,242	-	-
Total expenses		6,447,548	6,482,092	2,724,520	2,660,416
Operating profit		383,747	655,466	615,643	847,601
Finance income		49,415	20,820	20,188	667
Finance cost		(25,856)	(8,039)	(844)	(1,077)
Profit before income tax expenses		407,306	668,247	634,987	847,191
Income tax expenses	12	(30,922)	(32,866)	(18,480)	(4,813)
Profit for the period		376,384	635,381	616,507	842,378
Profit attributable to:					
Equity holders of the Company		376,384	635,381	616,507	842,378
Earnings per share					
13					
Basic earnings per share					
Profit attributable to equity holders of					
the Company (Baht)					
		0.43	0.79	0.70	1.05
Number of weighted average ordinary shares					
(Thousand shares)					
		885,367	804,879	885,367	804,879

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Hana Microelectronics Public Company Limited and its subsidiaries

Statements of comprehensive income

For the three-month period ended 30 June 2024

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
Note	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Profit for the period	<u>376,384</u>	<u>635,381</u>	<u>616,507</u>	<u>842,378</u>
Other comprehensive income:				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>				
Loss on changes in value of debt instruments designated at fair value through other comprehensive income	(10,144)	(10,678)	-	-
Exchange differences on translation of financial statements in foreign currency - net of income tax	12 <u>150,695</u>	<u>235,662</u>	<u>-</u>	<u>-</u>
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax	<u>140,551</u>	<u>224,984</u>	<u>-</u>	<u>-</u>
Other comprehensive income for the period	<u>140,551</u>	<u>224,984</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period	<u><u>516,935</u></u>	<u><u>860,365</u></u>	<u><u>616,507</u></u>	<u><u>842,378</u></u>
Total comprehensive income attributable to:				
Equity holders of the Company	<u><u>516,935</u></u>	<u><u>860,365</u></u>	<u><u>616,507</u></u>	<u><u>842,378</u></u>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Hana Microelectronics Public Company Limited and its subsidiaries**Income statements****For the six-month period ended 30 June 2024**

(Unit: Thousand Baht except earnings per share expressed in Baht)

	Note	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
		<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Revenues					
Sales		13,122,222	13,376,261	6,485,903	6,247,922
Dividend income	6	71	53	71	240,053
Gain on exchange		-	91,894	150,476	88,420
Other income		174,533	219,782	33,656	26,541
Total revenues		<u>13,296,826</u>	<u>13,687,990</u>	<u>6,670,106</u>	<u>6,602,936</u>
Expenses					
Cost of sales		11,601,027	11,784,371	5,281,787	5,177,875
Selling and distribution expenses		112,076	112,529	36,280	32,195
Administrative expenses		722,146	660,769	133,267	130,185
Loss on exchange		149,566	-	-	-
Loss on derivatives		-	234,399	-	-
Reversal of allowance for impairment loss					
on financial assets		-	(22,411)	-	-
Total expenses		<u>12,584,815</u>	<u>12,769,657</u>	<u>5,451,334</u>	<u>5,340,255</u>
Operating profit		712,011	918,333	1,218,772	1,262,681
Finance income		84,856	37,914	35,746	669
Finance cost		(49,712)	(9,809)	(1,469)	(1,989)
Profit before income tax expenses		747,155	946,438	1,253,049	1,261,361
Income tax expenses	12	(57,570)	(44,567)	(32,427)	(5,949)
Profit for the period		<u>689,585</u>	<u>901,871</u>	<u>1,220,622</u>	<u>1,255,412</u>
Profit attributable to:					
Equity holders of the Company		<u>689,585</u>	<u>901,871</u>	<u>1,220,622</u>	<u>1,255,412</u>
Earnings per share					
Basic earnings per share	13				
Profit attributable to equity holders of the Company (Baht)		<u>0.78</u>	<u>1.12</u>	<u>1.38</u>	<u>1.56</u>
Number of weighted average ordinary shares (Thousand shares)		<u>885,367</u>	<u>804,879</u>	<u>885,367</u>	<u>804,879</u>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Hana Microelectronics Public Company Limited and its subsidiaries

Statements of comprehensive income

For the six-month period ended 30 June 2024

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
Note	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Profit for the period	<u>689,585</u>	<u>901,871</u>	<u>1,220,622</u>	<u>1,255,412</u>
Other comprehensive income:				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>				
Loss on changes in value of debt instruments designated at fair value through other comprehensive income	(22,777)	(21,491)	-	-
Exchange differences on translation of financial statements in foreign currency - net of income tax	12 <u>790,421</u>	<u>103,728</u>	<u>-</u>	<u>-</u>
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax	<u>767,644</u>	<u>82,237</u>	<u>-</u>	<u>-</u>
Other comprehensive income for the period	<u>767,644</u>	<u>82,237</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period	<u><u>1,457,229</u></u>	<u><u>984,108</u></u>	<u><u>1,220,622</u></u>	<u><u>1,255,412</u></u>
Total comprehensive income attributable to:				
Equity holders of the Company	<u><u>1,457,229</u></u>	<u><u>984,108</u></u>	<u><u>1,220,622</u></u>	<u><u>1,255,412</u></u>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Hana Microelectronics Public Company Limited and its subsidiaries

Statements of changes in shareholders' equity

For the six-month period ended 30 June 2024

(Unit: Thousand Baht)

Consolidated financial statements										
	Note	Other components of shareholders' equity								
		Issued and paid up share capital	Share premium	Capital reserve for share-based payment	Retained earnings		Fair value reserve of financial assets at FVOCI	Exchange differences on translation of financial statements in foreign currency	Total other components of shareholders' equity	Total shareholders' equity
					Appropriated - Statutory reserve	Unappropriated				
Balance as at 1 January 2023		804,879	1,723,219	-	536,313	20,244,096	(9,294)	572,929	563,635	23,872,142
Profit for the period		-	-	-	-	901,871	-	-	-	901,871
Other comprehensive income for the period		-	-	-	-	-	(21,491)	103,728	82,237	82,237
Total comprehensive income for the period		-	-	-	-	901,871	(21,491)	103,728	82,237	984,108
Recognition of expenses against capital reserve for share-based payment transactions		-	-	11,925	-	-	-	-	-	11,925
Dividend paid	15	-	-	-	-	(402,439)	-	-	-	(402,439)
Unappropriated retained earnings transferred to statutory reserve		-	-	-	2,773	(2,773)	-	-	-	-
Balance as at 30 June 2023		804,879	1,723,219	11,925	539,086	20,740,755	(30,785)	676,657	645,872	24,465,736
Balance as at 1 January 2024		885,367	6,230,536	40,450	541,627	21,130,039	4,964	313,738	318,702	29,146,721
Profit for the period		-	-	-	-	689,585	-	-	-	689,585
Other comprehensive income for the period		-	-	-	-	-	(22,777)	790,421	767,644	767,644
Total comprehensive income for the period		-	-	-	-	689,585	(22,777)	790,421	767,644	1,457,229
Recognition of expenses against capital reserve for share-based payment transactions		-	-	16,043	-	-	-	-	-	16,043
Dividend paid	15	-	-	-	-	(442,683)	-	-	-	(442,683)
Unappropriated retained earnings transferred to statutory reserve		-	-	-	1,904	(1,904)	-	-	-	-
Balance as at 30 June 2024		885,367	6,230,536	56,493	543,531	21,375,037	(17,813)	1,104,159	1,086,346	30,177,310

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Hana Microelectronics Public Company Limited and its subsidiaries

Statements of changes in shareholders' equity (continued)

For the six-month period ended 30 June 2024

(Unit: Thousand Baht)

Separate financial statements					
	Issued and paid up share capital	Share premium	<u>Retained earnings</u>		Total Shareholders' equity
Note			Appropriated - Statutory reserve	Unappropriated	
Balance as at 1 January 2023	804,879	1,723,219	100,000	7,747,359	10,375,457
Profit for the period	-	-	-	1,255,412	1,255,412
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	1,255,412	1,255,412
Dividend paid	-	-	-	(402,439)	(402,439)
Balance as at 30 June 2023	<u>804,879</u>	<u>1,723,219</u>	<u>100,000</u>	<u>8,600,332</u>	<u>11,228,430</u>
Balance as at 1 January 2024	885,367	6,230,536	100,000	9,030,106	16,246,009
Profit for the period	-	-	-	1,220,622	1,220,622
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	1,220,622	1,220,622
Dividend paid	-	-	-	(442,683)	(442,683)
Balance as at 30 June 2024	<u>885,367</u>	<u>6,230,536</u>	<u>100,000</u>	<u>9,808,045</u>	<u>17,023,948</u>

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Hana Microelectronics Public Company Limited and its subsidiaries

Statements of cash flows

For the six-month period ended 30 June 2024

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Cash flows from operating activities				
Profit before tax	747,155	946,438	1,253,049	1,261,361
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Depreciation	844,575	814,363	180,208	179,197
Amortisation	33,281	33,118	4,303	4,316
Allowance for expected credit losses (reversal)	(8,296)	1,190	-	-
Reduction of inventories to net realisable value	65,565	52,515	3,105	27,069
Write-off obsolete and damaged inventories	(60,336)	(9,244)	(41,279)	(9,244)
Dividend income from subsidiary companies	-	-	-	(240,000)
Dividend income from other companies	(71)	(53)	(71)	(53)
Loss (gain) on disposals/write-off of equipment and intangible assets	6,986	(7,242)	(979)	(1,540)
Expenses for share-based payment transactions	16,043	11,925	-	-
Provision for long-term employee benefits	32,114	29,801	16,405	14,515
Loss (gain) on sales of debt instruments at fair value through other comprehensive income	1,124	(5,711)	-	-
Impairment loss on financial assets	-	22,411	-	-
Unrealised gain on exchange	(70,384)	(116,539)	(73,290)	(97,909)
Unrealised loss on derivatives	-	234,399	-	-
Finance income	(84,856)	(37,914)	(35,746)	(669)
Finance cost	45,660	6,275	-	661
Profit from operating activities before changes in operating assets and liabilities	1,568,560	1,975,732	1,305,705	1,137,704

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Hana Microelectronics Public Company Limited and its subsidiaries

Statements of cash flows (continued)

For the six-month period ended 30 June 2024

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Cash flows from operating activities (continued)				
Operating assets (increase) decrease				
Trade and other receivables	214,916	(298,223)	82,860	(223,414)
Inventories	234,508	(79,651)	194,822	69,099
Other current assets	(27,687)	3,933	8,217	12,677
Operating liabilities increase (decrease)				
Trade and other payables	320,959	(118,915)	154,383	(124,952)
Other current liabilities	11,722	3,165	3,440	2,804
Deferred Income	(1,375)	(4,061)	-	-
Cash from operating activities	2,321,603	1,481,980	1,749,427	873,918
Cash paid for long-term employee benefits	(22,252)	(5,173)	(2,190)	(5,173)
Cash paid for income tax	(70,214)	(88,963)	(18,582)	(9,560)
Net cash from operating activities	2,229,137	1,387,844	1,728,655	859,185
Cash flows from investing activities				
Increase in other current financial assets	(5,947,762)	(1,042,869)	(4,350,000)	-
Cash paid for investment in subsidiary	-	-	(715,040)	-
Cash paid for investment in associate	(1,529)	-	(1,529)	-
Decrease in other non-current financial assets	-	1	-	-
Interest received	83,208	40,622	37,444	609
Proceeds from sales of financial instruments	212,212	960,776	-	-
Dividend income from subsidiary companies	-	-	-	240,000
Dividend income from other companies	71	53	71	53
Acquisitions of property, plant and equipment and intangible assets				
	(1,078,751)	(1,326,113)	(99,142)	(170,368)
Acquisition of asset under lease agreement	-	(269,772)	-	-
Proceeds from disposals of equipment	5,833	29,469	1,030	2,595
Decrease (increase) in other non-current assets	(96,695)	65,255	508	-
Net cash from (used in) investing activities	(6,823,413)	(1,542,578)	(5,126,658)	72,889

The accompanying notes are an integral part of the interim financial statements.

(Unaudited but reviewed)

Hana Microelectronics Public Company Limited and its subsidiaries

Statements of cash flows (continued)

For the six-month period ended 30 June 2024

(Unit: Thousand Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Cash flows from financing activities				
Increase in short-term loans from financial institutions	25,918	800,759	-	-
Repayment of short-term loans from financial institutions	(55,082)	-	-	-
Decrease in short-term loans from related party	-	-	-	(200,000)
Cash receipt from long-term loans	212,243	48,062	-	-
Repayment of long-term loans	(12,598)	-	-	-
Payment of principal portion of lease liabilities	(3,744)	(3,930)	-	-
Interest paid	(73,350)	(185)	-	(889)
Dividend paid	<u>(442,683)</u>	<u>(402,439)</u>	<u>(442,683)</u>	<u>(402,439)</u>
Net cash from (used in) financing activities	<u>(349,296)</u>	<u>442,267</u>	<u>(442,683)</u>	<u>(603,328)</u>
Increase (decrease) in cash and cash equivalents	(4,943,572)	287,533	(3,840,686)	328,746
Translation adjustment	<u>891,701</u>	<u>106,158</u>	<u>-</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	<u>(4,051,871)</u>	<u>393,691</u>	<u>(3,840,686)</u>	<u>328,746</u>
Cash and cash equivalents at beginning of the period	<u>6,954,416</u>	<u>2,374,708</u>	<u>4,986,595</u>	<u>239,248</u>
Cash and cash equivalents at end of the period	<u><u>2,902,545</u></u>	<u><u>2,768,399</u></u>	<u><u>1,145,909</u></u>	<u><u>567,994</u></u>

Supplemental cash flow information

Non-cash related transactions from investing activities

Net increase (decrease) in accounts payable for purchases of plant and equipment	182,921	(16,989)	13,564	(11,766)
Revaluation loss on changes in fair value of debt instruments at FVOCI	(22,777)	(21,491)	-	-
Transfer equipment to other non-current assets	27,579	5,780	-	-

The accompanying notes are an integral part of the interim financial statements.

Hana Microelectronics Public Company Limited and its subsidiaries
Condensed notes to interim financial statements
For the three-month and six-month periods ended 30 June 2024

1. General information

1.1 Corporate information

Hana Microelectronics Public Company Limited (“the Company”) was incorporated as a limited company under Thai law and transformed to be a public limited company under the Public Limited Companies Act on 27 January 1993. The Company operates its business in Thailand and is principally engaged in the manufacture and trading of electronic components. The registered office of the Company is at 65/98, Soi Vibhavadi-Rangsit 64, Junction 2, Kwang Talad Bangkhen, Khet Laksi, Bangkok.

1.2 Basis for the preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, with the Company presenting condensed interim financial statements. The Company has presented the statements of financial position, income, comprehensive income, changes in shareholders’ equity, and cash flows in the same format as that used for the annual financial statements and has presented noted to the interim financial statements on a condensed basis.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language interim financial statements.

1.3 Basis of consolidation

These interim consolidated financial statements include the financial statements of Hana Microelectronics Public Company Limited (“the Company”) and its subsidiaries (“the subsidiaries”) (collectively as “the Group”) and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2023, with no change in the shareholding structure of the subsidiaries during the current period.

1.4 Accounting policies

The interim financial statements are prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2023.

The revised financial reporting standards, which are effective for fiscal years beginning on or after 1 January 2024, do not have any significant impact on the Group’s financial statements.

2. Related party transactions

During the periods, the Group had significant business transactions with the related parties. Such transactions arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Company and those related parties. There were no significant changes in the transfer pricing policy of transactions with related parties during the current period.

Significant business transactions with related parties are summarised below.

	(Unit: Million Baht)			
	Separate financial statements			
	For the three-month periods ended		For the six-month periods ended	
	30 June		30 June	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Transactions with subsidiary companies				
(eliminated from the consolidated financial statements)				
Sales of goods	50	30	77	73
Sales of assets	1	3	1	3
Dividend income	-	240	-	240
Guarantee fee income	3	-	3	-
Purchases of materials	54	90	93	162
Purchases of assets	-	-	1	2
Marketing service fee expenses	3	3	6	5

As at 30 June 2024 and 31 December 2023, the balances of the accounts between the Company and those related parties are as follows:

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2024	2023	2024	2023
				(Audited)
Trade and other receivables (Note 3)				
<u>Trade receivables - related parties</u>				
Subsidiaries	-	-	64,394	72,721
Total trade receivables - related parties	-	-	64,394	72,721
<u>Other receivables - related parties</u>				
Subsidiaries	-	-	3,141	5,908
Total other receivables - related parties	-	-	3,141	5,908
Total trade and other receivables	-	-	67,535	78,629

(Unaudited but reviewed)

(Unit: Thousand Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2024	2023	2024	2023
		(Audited)		(Audited)
Trade and other payables (Note 10)				
<u>Trade payables - related parties</u>				
Subsidiaries	-	-	20,838	47,003
Total trade payables - related parties	-	-	20,838	47,003
<u>Other payables - related party</u>				
Subsidiary	-	-	31	375
Total other payables - related party	-	-	31	375
Total trade and other payables	-	-	20,869	47,378

Directors' and management's benefits

During the three-month and six-month periods ended 30 June 2024 and 2023, the Group had employee benefit expenses payable to its directors and management as below.

(Unit: Million Baht)

	For the three-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	2024	2023	2024	2023
Short-term employee benefits	43.8	43.6	5.9	4.9
Post-employment benefits	0.7	1.0	0.4	0.3
Total	44.5	44.6	6.3	5.2

(Unit: Million Baht)

	For the six-month periods ended 30 June			
	Consolidated		Separate	
	financial statements		financial statements	
	2024	2023	2024	2023
Short-term employee benefits	80.2	83.7	11.8	8.7
Post-employment benefits	1.4	2.0	0.8	0.6
Total	81.6	85.7	12.6	9.3

Guarantee obligations with related parties

The Company has outstanding guarantee obligations with its related party, as described in Note 16.5 to the financial statements.

3. Trade and other receivables

	Consolidated		(Unit: Thousand Baht)	
	financial statements		Separate	
	30 June 2024	31 December 2023	30 June 2024	31 December 2023
		(Audited)		(Audited)
<u>Age of receivable</u>				
Trade receivables - subsidiaries				
Not yet due	-	-	27,478	34,627
Past due				
Up to 3 months	-	-	30,308	37,758
3 - 6 months	-	-	6,608	58
6 - 12 months	-	-	-	278
Total trade receivables - subsidiaries (Note 2)	-	-	64,394	72,721
Trade receivables - unrelated parties				
Not yet due	3,962,794	3,523,315	1,852,738	1,651,895
Past due				
Up to 3 months	865,919	1,322,803	475,145	718,582
3 - 6 months	144,157	45,888	111,373	35,107
6 - 12 months	38,298	20,445	35,862	13,560
Over 12 months	11,518	8,950	2,807	2,605
Total trade receivables - unrelated parties	5,022,686	4,921,401	2,477,925	2,421,749
Less: Allowance for expected credit losses	(7,668)	(15,964)	(2,492)	(2,492)
Total trade receivables - unrelated parties - net	5,015,018	4,905,437	2,475,433	2,419,257
Total trade receivables - net	5,015,018	4,905,437	2,539,827	2,491,978
Other receivables				
Receivables from the Revenue				
Department	41,316	62,012	2,869	7,237
Other receivables - subsidiaries (Note 2)	-	-	3,141	5,908
Other receivables - unrelated parties	73,675	210,692	27,872	35,556
Total other receivables	114,991	272,704	33,882	48,701
Trade and other receivables - net	5,130,009	5,178,141	2,573,709	2,540,679

4. Reduction of inventories to net realisable value (Inventory provision)

Movements in the inventory provision to reduce inventories to net realisable value during the six-month period ended 30 June 2024 are summarised below.

Inventory provision	(Unit: Thousand Baht)	
	Consolidated financial statements	Separate financial statements
Balance as at 31 December 2023	630,116	238,120
Reduction of inventory value during the period	232,514	140,514
Reversal of reduction of inventory value during the period	(169,643)	(137,409)
Write-off obsolete and damaged inventories during the period	(60,336)	(41,279)
Translation adjustment	2,694	-
Balance as at 30 June 2024	<u>635,345</u>	<u>199,946</u>

5. Other current financial assets

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	30 June 2024	31 December 2023	30 June 2024	31 December 2023
		(Audited)		(Audited)
<u>Debt instruments at amortised cost</u>				
Fixed deposits	6,331,198	703,078	4,350,000	-
Total debt instruments at amortised cost	<u>6,331,198</u>	<u>703,078</u>	<u>4,350,000</u>	<u>-</u>
<u>Debt instruments at FVOCI</u>				
Overseas marketable corporate bonds	1,318,548	1,235,019	-	-
Total debt instruments at FVOCI	<u>1,318,548</u>	<u>1,235,019</u>	<u>-</u>	<u>-</u>
Total other current financial assets	<u>7,649,746</u>	<u>1,938,097</u>	<u>4,350,000</u>	<u>-</u>

(Unaudited but reviewed)

6. Investments in subsidiaries

Company's name	Paid up capital		Shareholding percentage		Cost		(Unit: Thousand Baht) Dividend received for the three-month and six-month periods ended 30 June	
	30 June 2024	31 December 2023	30 June 2024	31 December 2023	30 June 2024	31 December 2023	2024	2023
			Percent	Percent				
						(Audited)		
Hana Semiconductor (Ayutthaya) Company Limited	1,200,000	1,200,000	58	58	2,142,910	2,142,910	-	140,000
Hana Semiconductor (BKK) Company Limited	1,000,000	1,000,000	100	100	1,011,100	1,011,100	-	100,000
Omac Sales Limited	325	325	100	100	273,492	273,492	-	-
Hana Microelectronics (Cambodia) Company Limited	1,417,167	702,127	100	100	1,417,167	702,127	-	-
Hana Microelectronics International Company Limited	-	-	100	100	-	-	-	-
Hana Microelectronics Investment Company Limited	-	-	100	100	-	-	-	-
Total investments in subsidiary companies					4,844,669	4,129,629	-	240,000

In March 2024, the Company additionally invested in 20,000 ordinary shares of Hana Microelectronics (Cambodia) Company Limited, in amount of USD 20 million or equivalent to Baht 715.04 million.

As at 30 June 2024, the Company invested in 40,000 ordinary shares of Hana Microelectronics (Cambodia) Company Limited, amounting to USD 40 million or equivalent to Baht 1,417.17 million (31 December 2023: 20,000 ordinary shares, amounting to USD 20 million or equivalent to Baht 702.13 million), representing 100% of the issued and paid-up share capital of the subsidiary.

7. Investment in associates

Company's name	Nature of business	Country of incorporation	Shareholding percentage		Consolidated financial statements Carrying amount based on equity method		Separate financial statements Cost method	
			31 December		31 December		31 December	
			30 June 2024	2023	30 June 2024	2023	30 June 2024	2023
			(Percent)	(Percent)				
FT1 Corporation Limited	The manufacture and trading of electronic components	Thailand	49	-	490	-	490	-
Edeltek Ventures (Malaysia) Company Limited	The manufacture, trading and marketing services of automated test equipment and factory automation	Malaysia	30	-	1,039	-	1,039	-
Total					1,529	-	1,529	-

FT1 Corporation Limited

During the current period, the Company entered into an agreement with New Versal Company Limited for an investment in a newly incorporated company, FT1 Corporation Limited, to seek business opportunity in smart electronics industry. The Company has invested in 4,900 ordinary shares, in an amount of Baht 0.49 million, representing 49% of the issued and paid-up share capital of that company.

Edeltech Ventures (Malaysia) Company Limited

During the current period, the Company entered into share purchase agreement to acquire 60,000 ordinary shares of Edeltech Ventures (Malaysia) Company Limited, in an amount of 0.13 million Malaysian ringgit or equivalent to Baht 1.04 million, representing 30% of the registered share capital of the associate.

8. Property, plant and equipment

Movements in the property, plant and equipment account during the six-month period ended 30 June 2024 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated financial statements	Separate financial statements
	<hr/>	<hr/>
Net book value as at 31 December 2023	11,701,475	2,134,006
Acquisitions during the period - at cost	1,041,934	112,527
Disposals during the period - net book value at disposal date	(12,819)	(51)
Transfer out	(6,059)	(1,713)
Depreciation for the period	(844,575)	(180,208)
Translation adjustment	198,215	-
Net book value as at 30 June 2024	<hr/> <hr/> 12,078,171	<hr/> <hr/> 2,064,561

The overseas subsidiary has mortgaged the land use right and buildings with net book value of approximately CNY 34 million or equivalent to Baht 171.2 million as collateral against long-term loans from financial institutions as described in Note 11 to the financial statements.

9. Short-term loans from financial institution

Movements in short-term loans from financial institution during the six-month period ended 30 June 2024 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated financial statements	Separate financial statements
Balance as at 31 December 2023	1,076,408	-
Add: Increase during the period	25,918	-
Less: Repayment during the period	(55,082)	-
Translation adjustment	87,256	-
Balance as at 30 June 2024	<u>1,134,500</u>	<u>-</u>

As at 30 June 2024, the overseas subsidiaries had short-term loans from a commercial bank of USD 30.7 million or equivalent to Baht 1,134.5 million (31 December 2023: USD 31.5 million or equivalent to Baht 1,076.4 million), which carry interest between 6.20 and 6.34 percent per annum (31 December 2023: between 6.37 and 7.48 percent per annum) and are due for repayment during August to September 2024.

10. Trade and other payables

	(Unit: Thousand Baht)			
	Consolidated financial statements		Separate financial statements	
	30 June 2024	31 December 2023	30 June 2024	31 December 2023
		(Audited)		(Audited)
Trade payables - subsidiaries (Note 2)	-	-	20,838	47,003
Trade payables - unrelated parties	2,300,871	2,154,622	1,030,543	878,633
Other payables - subsidiaries (Note 2)	-	-	31	375
Advance received from customers	775,391	722,366	141,617	134,085
Other payables for purchases of assets	339,109	156,188	87,430	73,866
Accrued expenses	515,956	357,370	100,455	34,707
Total trade and other payables	<u>3,931,327</u>	<u>3,390,546</u>	<u>1,380,914</u>	<u>1,168,669</u>

11. Long-term loans from financial institution

Movements in long-term loans from financial institution during the six-month period ended 30 June 2024 are summarised below.

	(Unit: Thousand Baht)	
	Consolidated financial statements	Separate financial statements
Balance as at 31 December 2023	227,376	-
Add: Increase during the period	212,243	-
Less: Repayment during the period	(12,598)	-
Translation adjustment	12,022	-
Balance as at 30 June 2024	439,043	-
Less: Portion due within one year	(50,581)	-
Long-term loans from financial institution - net of current portion	<u>388,462</u>	<u>-</u>

As at 30 June 2024, the overseas subsidiary had long-term loans from financial institution of CNY 86.8 million or equivalent to Baht 439.04 million (31 December 2023: CNY 47.3 million or equivalent to Baht 227.4 million), which carry a floating interest rate benchmarked to one-year lending rate of People's Bank of China (PBOC) throughout the period of the agreement and are repayable within 2027.

As at 30 June 2024, the long-term credit facilities of the overseas subsidiary which have not yet been drawn amounted to CNY 40.3 million or equivalent to Baht 203.8 million.

The above loans are secured by the land use right and buildings of the subsidiary.

12. Income tax

Interim corporate income tax is calculated on profit before income tax for the period, using the estimated effective tax rate for the year.

Income tax expenses for the three-month and six-month periods ended 30 June 2024 and 2023 are made up as follows:

(Unit: Thousand Baht)

	For the three-month periods ended 30 June			
	Consolidated		Separate	
	financial statements	financial statements	financial statements	financial statements
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Current income tax:				
Interim corporate income tax charge	26,773	34,812	18,745	7,029
Deferred tax:				
Relating to origination and reversal of temporary differences	4,149	(1,946)	(265)	(2,216)
Income tax expenses reported in the income statement	<u>30,922</u>	<u>32,866</u>	<u>18,480</u>	<u>4,813</u>

(Unit: Thousand Baht)

	For the six-month periods ended 30 June			
	Consolidated		Separate	
	financial statements	financial statements	financial statements	financial statements
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Current income tax:				
Interim corporate income tax charge	59,347	49,147	34,432	10,709
Deferred tax:				
Relating to origination and reversal of temporary differences	(1,777)	(4,580)	(2,005)	(4,760)
Income tax expenses reported in the income statement	<u>57,570</u>	<u>44,567</u>	<u>32,427</u>	<u>5,949</u>

(Unaudited but reviewed)

The amounts of income tax relating to each component of other comprehensive income for the three-month and six-month periods ended 30 June 2024 and 2023 are as follows:

(Unit: Thousand Baht)

	For the three-month periods ended 30 June			
	Consolidated		Separate	
	financial statements	financial statements	financial statements	financial statements
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Deferred tax relating to exchange differences on translation of financial statements in foreign currency	<u>(227)</u>	<u>641</u>	<u>-</u>	<u>-</u>

(Unit: Thousand Baht)

	For the six-month periods ended 30 June			
	Consolidated		Separate	
	financial statements	financial statements	financial statements	financial statements
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Deferred tax relating to exchange differences on translation of financial statements in foreign currency	<u>(1,773)</u>	<u>397</u>	<u>-</u>	<u>-</u>

13. Earnings per share

Basic earnings per share is calculated by dividing profit for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the period.

14. Segment information

The Group is organised into business units based on its products and services. During the current period, the Group has not changed the organisation of its reportable segments from the last annual financial statements.

The following table presents revenue and profit information regarding the Group's operating segments for the three-month and six-month periods ended 30 June 2024 and 2023.

(Unit: Million Baht)

Consolidated financial statements for the three-month periods ended 30 June												
	Printed Circuit		Integrated Circuit		Others		Total reportable segments		Eliminations		Total	
	Board Assembly (PCBA)		(IC)									
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Revenues from external customers	4,307	4,164	1,771	2,276	673	470	6,751	6,910	-	-	6,751	6,910
Intersegment revenues	1,078	982	126	243	178	258	1,382	1,483	(1,382)	(1,483)	-	-
Total revenues	<u>5,385</u>	<u>5,146</u>	<u>1,897</u>	<u>2,519</u>	<u>851</u>	<u>728</u>	<u>8,133</u>	<u>8,393</u>	<u>(1,382)</u>	<u>(1,483)</u>	<u>6,751</u>	<u>6,910</u>
Segment profit (loss)	844	811	126	226	(146)	(2)	824	1,035	10	4	834	1,039
Gain (loss) on exchange											(111)	104
Other income											80	122
Selling and distribution expenses											(57)	(61)
Administrative expenses											(362)	(331)
Loss on derivatives											-	(218)
Finance income											49	21
Finance cost											(26)	(8)
Income tax expenses											(31)	(33)
Profit for the period											<u>376</u>	<u>635</u>

(Unaudited but reviewed)

(Unit: Million Baht)

Consolidated financial statements for the six-month periods ended 30 June

	Printed Circuit		Integrated Circuit				Total reportable		Eliminations		Total	
	Board Assembly	(PCBA)	(IC)		Others		segments					
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Revenues from external customers	8,428	8,074	3,520	4,341	1,174	961	13,122	13,376	-	-	13,122	13,376
Intersegment revenues	1,973	1,805	217	466	325	611	2,515	2,882	(2,515)	(2,882)	-	-
Total revenues	<u>10,401</u>	<u>9,879</u>	<u>3,737</u>	<u>4,807</u>	<u>1,499</u>	<u>1,572</u>	<u>15,638</u>	<u>16,258</u>	<u>(2,515)</u>	<u>(2,882)</u>	<u>13,122</u>	<u>13,376</u>
Segment profit (loss)	1,573	1,447	180	171	(258)	(33)	1,495	1,585	26	7	1,521	1,592
Gain (loss) on exchange											(150)	92
Other income											175	220
Selling and distribution expenses											(112)	(112)
Administrative expenses											(722)	(661)
Loss on derivatives											-	(234)
Reversal of impairment loss on financial assets											-	22
Finance income											85	38
Finance cost											(49)	(10)
Income tax expenses											(58)	(45)
Profit for the period											<u>690</u>	<u>902</u>

15. Dividend paid

During the six-month periods ended 30 June 2024 and 2023, the Company and its subsidiaries had dividend payments as follows:

		Approved by	Total dividends	Dividend per share
			Thousand Baht	Baht
<u>The Company</u>				
<u>For the year 2024</u>				
Dividends on 2023 income and unappropriated retained earnings	Annual General Meeting of the shareholders on 30 April 2024		442,683	0.50
<u>For the year 2023</u>				
Dividends on 2022 income and unappropriated retained earnings	Annual General Meeting of the shareholders on 28 April 2023		402,439	0.50
<u>Subsidiaries</u>				
Hana Semiconductor (BKK) Company Limited				
<u>For the year 2023</u>				
Interim dividends in respect of income for the period from 1 January 2023 to 30 April 2023	Board of Directors' Meeting on 18 May 2023		100,000	1.00
Hana Semiconductor (Ayutthaya) Company Limited				
<u>For the year 2023</u>				
Dividends on 2022 income and unappropriated retained earnings	Board of Directors' Meeting on 5 April 2023		240,000	2.00

16. Commitments and contingent liabilities**16.1 Capital commitments**

As at 30 June 2024, the Group had capital commitments relating to the acquisitions of machinery totaling Baht 141 million (31 December 2023: Baht 37 million) and the Company only of approximately Baht 71 million (31 December 2023: Baht 17 million).

16.2 Commitments under service agreements

The Group has future payments required under the service contracts as follows:

	(Unit: Million Baht)			
	Consolidated financial statements		Separate financial statements	
	30 June	31 December	30 June	31 December
	2024	2023	2024	2023
Payable:				
In up to 1 year	91.4	103.5	25.9	23.2
In over 1 year and up to 5 years	22.4	22.1	12.5	1.1

16.3 Marketing supportive service agreements

Since the year 2001, the Company and three subsidiary companies entered into marketing supportive service agreement with an overseas subsidiary company. Under that agreement, the Company and the three subsidiary companies have to pay service fees to that subsidiary company at the rates stipulated in the agreement.

16.4 Sale representative agreements

Since the year 2015, an overseas subsidiary entered into sale representative agreement with an unrelated company with the annual service fees of approximately USD 0.6 million.

16.5 Guarantees

- a) As at 30 June 2024, the Company and a subsidiary have jointly and severally guaranteed bank credit facilities extended to a subsidiary, totaling USD 30 million or equivalent to Baht 1,105.49 million. Additionally, the Company has provided a supplementary guarantee for trade confirmation (i.e. foreign currency transaction and cross-currency swap transaction), amounting to USD 5 million or equivalent to Baht 184.25 million, The Company only: amount to USD 35 million or equivalent to Baht 1,289.74 million. (31 December 2023: USD 35 million or equivalent to Baht 1,203.56 million)
- b) As at 30 June 2024, there were outstanding bank guarantees of approximately Baht 29 million (31 December 2023: Baht 29 million) issued by the banks on behalf of the Group in respect of certain performance bonds as required in the normal course of business of the Group to guarantee electricity uses, among others, and the Company of approximately Baht 28 million (31 December 2023: Baht 28 million).

17. Financial instruments

17.1 Fair value of financial instruments

Since most of the Group's financial instruments are classified as short-term or carrying interests at rates close to the market rates, their fair value is estimated to approximate the carrying amount presented in the statement of financial position.

17.2 Fair value hierarchy

As of 30 June 2024, the Group had the assets that were measured at fair value using levels of inputs as follows:

(Unit: Thousand Baht)

	Consolidated			Separate		
	financial statements			financial statements		
	Level 1	Level 2	Total	Level 1	Level 2	Total
Assets measured at fair value						
Financial assets at FVOCI						
Marketable corporate bonds	1,260,081	58,467	1,318,548	-	-	-
Local marketable equity securities	97	-	97	97	-	97

During the current period, there were no transfers within the fair value hierarchy.

18. Events after the reporting period

18.1 On 11 July 2024, the Board of Directors' Meeting No. 2/2024 of Hana Semiconductor (Ayutthaya) Co., Ltd. (a subsidiary of the Company) passed a resolution approving the purchase of land and buildings located next to the subsidiary's factory in Hi-Tech Industrial Estate, Ban Wa, Phra Nakhon Si Ayutthaya Province, for the amount of Baht 86.0 million. The subsidiary entered into a contract for the purchase of the land and buildings and paid a deposit of Baht 17.2 million on 19 July 2024, with the remaining amount of Baht 68.8 million to be paid within the fourth quarter of 2024.

18.2 On 24 July 2024, the Company's Board of Directors' Meeting No. 4/2024 passed the resolution approving the Company to additionally invest in 7,448,000 ordinary shares of the share capital increase of FT1 Corporation Limited, in an amount of Baht 744.80 million, according to its shareholding percentage of 49% in that company. On 8 August 2024, the Company made a partial payment of Baht 372.4 million towards this investment, with the remaining balance to be paid in full by August 2024.

18.3 In July 2024, Credit Suisse Asset Management (Switzerland) AG, a fund management company, announced the final pay back amounts from the termination of Supply Chain Fund in 2021. The pay back amounts by the fund of USD 8.54 million or equivalent to Baht 299.43 million were received in August 2024. The Group realised loss on fair value measurement in 2021, therefore, such amounts will be recognised as other income in the third quarter of 2024.

19. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 14 August 2024.