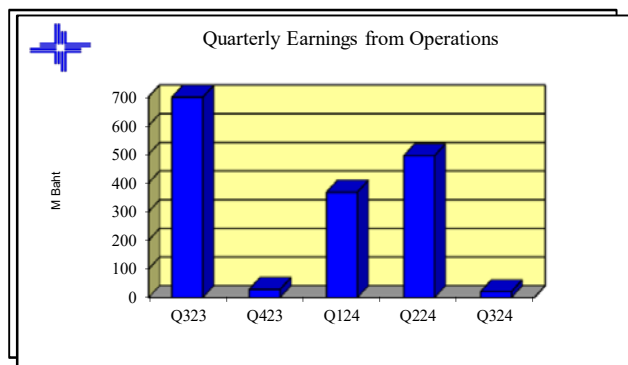




Hana Microelectronics Public Company Limited

GROUP CONSOLIDATED RESULT Third QUARTER ENDED 30th September, 2024

Hana Microelectronics Group 'Hana' Sales Revenue decreased -7% year on year to THB 6,100 million for the third quarter of 2024 from THB 6,555 million for the third quarter 2023. Sales Revenue in USD terms decreased -6% to USD 175m in Q3 2024 from USD 186m in Q3 2023. Earnings from Operations decreased -97% to THB 21m in Q3 2024 from THB 698m in Q3 2023.



CONSOLIDATED

EARNINGS PERFORMANCE

	M THB					M USD		
	Q3 2024	Q3 2023	Change	Q2 2024	Q324/Q224	Q3 2024	Q3 2023	Change
SALES REVENUE	6,100.2	6,554.7	(7%)	6,751.7	(10%)	175.2	186.4	(6%)
GROSS PROFIT	378.4	1,031.2	(63%)	834.1	(55%)	10.9	29.3	(63%)
GROSS PROFIT %	6%	16%	(10%)	12%		6%	16%	
Earnings from Operations	20.8	698.2	(97%)	494.2	(96%)	0.6	19.9	(97%)
Earnings from Operations %	0.3%	11%	(10%)	7%		0.3%	10.7%	
Recurring EBITDA	456.0	1,127.5	(60%)	933.0	(51%)	13.1	32.1	(59%)
Recurring EBITDA %	7%	17%		14%		7%	17%	
EARNINGS before Exch G(L) & Exceptionals	48.9	674.2	(93%)	486.9	(90%)	1.4	19.2	(93%)
EARNINGS before Exch & Exceptionals %	1%	10%		7%		1%	10%	
Exchange Gain (Loss)	54.8	59.7	(8%)	(110.5)	150%	1.6	1.7	(7%)
Net Exceptional Items & Revaluation	302.2	-		-		8.7	-	
Net Profit (after Exceptionals)	405.9	733.9	(45%)	376.4	8%	11.7	20.9	(44%)
no. of Shares(m) at THB 1 par	885.4	804.9		885.4		885.4	804.9	
EPS before FX & Exceptionals	0.06	0.84		0.55		0.00	0.02	
EPS after FX & Exceptionals	0.46	0.91		0.43		0.01	0.03	

HIGHLIGHTS

Quarter 3 2024 sales revenue for the group decreased -6% year-on-year in USD terms to USD 175m from USD 186m in Q323. The average exchange rate for Q324 was 1% stronger at THB/USD 34.8 from THB/USD 35.2 in Q323. As a result the sales revenue in THB terms decreased -7% year on year for the quarter. Year-on-year, in USD terms, the microelectronics divisions sales decreased by -3%. Sales in Lamphun decreased -4% and Jiaying increased by 0.2% year on year. The IC divisions sales revenues decreased -16% in Q324, with revenues of the IC division in Ayutthaya decreasing -15% and Jiaying decreasing by -25%. Power Master Semiconductor 'PMS', in Korea, sales revenue increased 40%. Hana Technologies Inc. 'HTI' the Microdisplay/RFID operation in Ohio, USA, sales revenue increased 20% in Q324 from Q323.

Quarter-on-Quarter, in USD terms, sales for the group decreased -5% to 175m in Q324 from USD 184m in Q224. Sales in the microelectronics divisions decreased -7% with Lamphun decreasing -4% and Jiaying decreasing -18%. Sales revenues from the IC divisions increased 2% in Q324 from Q224 with Ayutthaya sales increasing 1% and Jiaying IC sales increasing by 12%. PMS sales decreased -21% in Q324 compared to Q224. HTI sales decreased -4% in Q324 compared to Q224.

The Gross Profit margin decreased -10% points to 6% in Q324 from 16% Q323. Gross Margin in Q324 decreased due to lower sales revenue in IC Divisions -2%, revaluation of inventory in Thai operations due to THB strengthening 4 baht per USD in Q324 -5%, at PMS lower selling prices due to weakness in EV market and higher operating costs to capacity expansion -3%.

Year-on-year Earnings from Operations, were -97% lower at THB 21m in Q324 compared to THB 698m in Q323. The Operating margin decreased to 0.3% in Q324 from 11% in Q323. SG&A expenses decreased -3% in Q324 compared to Q323.