



HANA Microelectronics Public Co., Ltd.

CORPORATE TAX POLICY

The Board of Directors

April 30, 2020

1. PURPOSES

This policy sets out Hana Group's general framework for tax management and practices to be in accordance with international standards and adhere to the business operations with the principles of good corporate governance, business code of conducts and social responsibility.

2. SCOPES AND RESPONSIBILITIES

The corporate tax policy applies to Hana Group of Companies. Hana group means Hana Microelectronics Public Co., Ltd. and all of its subsidiaries. The policy shall be followed with respect to corporate income tax, value added tax, withholding tax, payroll taxes and other international regulatory or local government taxes.

The corporate CFO has overall responsibility for tax matters and is specifically responsible for approving the group tax policy and informing the Audit Committee of material tax planning or tax risk areas.

The Finance and Accounting Department head of each Hana business entity is responsible for day-to-day tax work including the implementation of local tax compliance and tax risk management.

3. POLICY

Key principles:

In accordance with our corporate code of conduct, Hana Group is committed to comply with all applicable tax laws, rules and regulations.

Hana Group will

- Comply with tax rules in the countries in which we operate
- Ensure actions related to planning of our tax position and tax payments shall be consistent with applicable laws and in line with the normal course of business and our group strategy
- Ensure transactions between related entities or persons are conducted under the arm's length principle and in the normal course of business
- Engage with tax authorities in a timely and transparent manner
- Maintain the relationship with tax authorities based on respect of the law, fidelity, reliability and good faith
- Comply with professional standards of integrity and objectivity

Responsibility in compliance with tax obligations:

Hana is aware that the compliance with the tax obligations required in the countries in which we operate. The Group aims to be a good corporate citizen, to pay the correct amount of tax and make tax filings in a timely and correct manner.

Tax incentives have traditionally been used by governments in the form of tax exemptions, tax holidays, credits, investment allowances, preferential tax rates and import tariffs (or customs duties), and deferral of tax liability. Hana seeks to make the use of tax incentives with a view to support the Company's greater tax efficiency and improve our competitive position in today's global economy, but not for tax evasion.

Tax risk management:

The Finance and Accounting Department head of each Hana location is to ensure tax risk assessments and appropriate controls to be in place to manage the identified risks. The CFO shall oversee and monitor the tax risks of all entities within Hana Group.

The CFO shall report to the Risk Management Committee, Audit Committee and the Board if an identified risk is rated as high or a transaction is regarded as significant.

External advisors:

The company aims to conduct its businesses legally in accordance with the rules, procedures, and conditions prescribed by the tax laws including maximizing tax benefits. Hana may engage tax advisors as part of managing the tax risk. The CFO will determine if external advice is required. Advice is generally sought to deal with complex matters when the internal tax expertise is limited, as well as when there are uncertainties surrounding the interpretation of tax laws.

Internal control and monitoring:

Hana shall adopt internal control mechanisms necessary to ensure compliance with the tax laws and regulations, principles and good practices set forth in this policy.