

Overall Group Performance

Hana Microelectronics Group 'Hana' Sales Revenue was down 9% year on year at THB 4.3 billion for the second quarter of 2013 compared to THB 4.7 billion for the second quarter of 2012. Sales Revenue in USD terms decreased by 6% to USD 143m from USD 151m in Q2 2012. Operating Profits decreased 11% to THB 344m in Q2 2013 from THB 385m in Q2 2012.

| | <u>Quarter</u> | | <u>Quarter</u> | | <u>%</u> | |
|--------------------------|------------------|-----|------------------|-----|------------------|------------------|
| | <u>30-Jun-13</u> | | <u>30-Jun-12</u> | | <u>Q213-Q212</u> | <u>Q213-Q212</u> |
| PCBA (Lamphun, Thailand) | 1,886,851 | 44% | 1,985,510 | 42% | (98,659) | -5% |
| PCBA (Jiaxing, China) | 924,372 | 22% | 1,185,316 | 25% | (260,944) | -22% |
| CPG (Bangkok, Thailand) | - | 0% | 5,807 | 0% | (5,807) | -100% |
| IC (Ayutthaya, Thailand) | 1,121,687 | 26% | 1,151,719 | 25% | (30,032) | -3% |
| IC (Jiaxing, China) | 294,972 | 7% | 330,649 | 7% | (35,677) | -11% |
| HMT (Ohio, USA) | 33,454 | 1% | 40,913 | 1% | (7,459) | -18% |
| Total Revenue | 4,261,336 | | 4,699,914 | | (438,578) | -9% |

Sales Revenue Analysis

Year on Year Sales Revenue Analysis

Quarter 2 2013 sales revenue for the group decreased 6% year-on-year in USD terms, from USD 151m in Q212 to USD 143m in Q213. The average exchange rate for Q213 was 4% stronger at THB/USD 29.89 from THB/USD 31.09 in Q212. As a result the sales revenue in THB terms was 9% lower year on year.

Year-on-year, the microelectronics divisions sales decreased by 7% in USD terms. Sales in Lamphun decreased 1% whilst JiaXing decreased by 18%. The IC divisions USD sales revenues were similar to Q212, with revenues of the IC divisions in Ayutthaya increasing by 2% and JiaXing decreasing by 6%. "HMT" the microdisplay/RFID operation in Ohio sales revenue decreased 14%.

Quarter on Quarter Sales Revenue Analysis

Group sales increased quarter on quarter by 19% from USD 120m in Q113 to USD 143m in Q213. Sales in the microelectronics division increased 20% with Lamphun increasing 22% and JiaXing increasing 15%. Sales revenues from the IC divisions were 14% higher with Ayutthaya sales increasing by 10% and JiaXing IC sales increasing by 29%. The microdisplay division sales decreased 5% in Q213 compared to Q113. In THB equivalent the group sales increased by 18% in Q213 compared to Q113. The average THB/USD exchange rate strengthened by 1% to 29.89 in Q213 from 30.10 in Q113.

Sales Revenue Split

| | <u>Q2 2013</u> | <u>Q1 2013</u> | <u>Q4 2012</u> | <u>Q3 2012</u> | <u>Q2 2012</u> |
|--------------------------|----------------|----------------|----------------|----------------|----------------|
| PCBA (Lamphun, Thailand) | 44% | 42% | 40% | 39% | 42% |
| PCBA (Jiaxing, China) | 22% | 22% | 25% | 25% | 25% |
| CPG (Bangkok, Thailand) | 0% | 0% | 0% | 0% | 0% |
| IC (Ayutthaya, Thailand) | 26% | 28% | 28% | 27% | 25% |
| IC (Jiaxing, China) | 7% | 6% | 6% | 8% | 7% |
| HMT (Ohio, USA) | 1% | 1% | 1% | 1% | 1% |
| | 100% | 100% | 100% | 100% | 100% |

Gross Profit / Cost of Sales Analysis and Sales and Administration Analysis

The Gross Profit margin was 12% in Q213 down from 13% in Q212 due to lower sales revenue, higher material costs from product mix changes and stronger Thai Baht Exchange rate in Q213.

Operating Profit Analysis

Year-on-year operating profits were 11% lower in Q213 due to the lower gross profit in Q213. Operating margins were similar at 8% in Q213 to Q212. SG&A expenses were 12% lower in Q213 than in Q212 due to flood loss provision in Q212. SG&A expenses in Q213 were 1% higher than in Q113 due to increased salary expenses.

Foreign Exchange Rates

Each week's sales and purchases are booked based on the exchange rate at the close of the previous week. The average exchange rate for Q213 was Baht/USD 29.89 from 31.09 in Q212 (and Baht/USD 30.10 in Q113).

The offshore subsidiaries income statements are translated at the average rate for the quarter, (for their respective currencies). The Balance sheets of the offshore companies were translated at the closing rate of Baht/USD 31.13 at 30/06/13, and 31.83 at 30/06/12 (29.31 at 31/03/13) or the respective rate applicable to each offshore subsidiary's base currency.

Payout Analysis

THB 805m dividend of THB 1.00 per share was paid during the quarter as the second and final dividend from the profits of 2012. THB 0.50 per share was paid from the BOI profits of the company and not subject to withholding tax deduction. THB 0.50 per share was paid from the non BOI profits of the company and subject to 10% withholding tax deduction.

On 7th December 2012, an interim dividend of THB 0.50 was paid from the BOI profits of the company and not subject to withholding tax deduction. Therefore the total dividend paid from the profits of 2012 was THB 1.50 Baht per share gross and THB 1.45 net after withholding tax.

THB 805m dividend of THB 1.00 per share was paid during the quarter as the first and final dividend from the profits of 2011. THB 1.00 per share was not subject to withholding tax deduction.

Financial Status

The group currently has no interest bearing debt. Cash (and financial investments) reserves at the 30th June, 2013 were THB 6.2 billion and 30th June, 2012 at THB 5.5 billion.

Asset Quality

Accounts Receivable

Most of customers are well known and have good reputation in the IC, and electronics industry. Provision is made of amounts outstanding over 90 days and amounts which the management believe may be doubtful. Accounts receivable days were 63 days in Q213 and 65 days in Q212.

| | | | |
|---|------------------|------------------|------|
| Accounts receivable - other companies | <u>30-Jun-13</u> | <u>30-Jun-12</u> | '000 |
| Less than 3 months | 2,871,894 | 3,230,617 | |
| 3 - 6 months | 22,347 | 43,338 | |
| 6 - 12 months | 18,630 | 9,073 | |
| More than 12 months | 7,848 | 1,924 | |
| Total accounts receivable - other companies | 2,920,719 | 3,284,952 | |
| Less : Allowance for doubtful accounts | (8,466) | (5,436) | |
| | <u>2,912,253</u> | <u>3,279,516</u> | |

Inventory

In general, Hana's production is based on clients' order, consequently, the majority of inventory are raw materials, expendable tools and work in process with little finished goods pending for customer delivery. The group companies normally write-off out-of-date inventory, and make provision for aged inventory and depletion in the value of fixed assets, if material, each quarter. Inventory days were 68 days as at 30th June, 2013 and 65 days as at 30th June, 2012.

Liquidity

Liquidity ratios are high at approximately 4 times current liabilities. Operating Cashflow (EBITDA) in Q2 2013 was THB 644m which was 6% lower than Q2 2012 which was THB 682m.

Capital Expenditure

Capital Expenditure was THB 338m in Q2 2013 and THB 295m in Q2 2012. Generally, capital expenditure for production equipment will follow the increase in sales, particularly in the IC division. However, there is a 3 to 6 month time lag due to the ordering lead time. Plant expansion will depend on the current building utilisation and lead time to construct new plant or expand in an existing plant.

Source of Financial Capital

As the group has no net interest bearing debt and operating working capital is positive the group's funding is from the shareholders equity.

Major Factors which could have an Impact on the Company's Performance

The company business is that of an electronics manufacturing service company. The company manufactures products on behalf of its customers for shipment to them or their customers. Therefore, the company's performance is mostly affected by its ability to win and retain business from the existing and new customers. In turn, customer demand is affected by world economic growth and the customer's sales growth.

The group's sales revenue are in foreign currency (primarily USD) and USD currency costs are approximately 60% percent of sales revenues. The Group operating profit sensitivity to change in the Thai Baht/USD and Chinese CNY/USD exchange rates is currently about Baht 170m per quarter for every 10% change in the average Baht/USD and CNY/USD rates (i.e. $(1 - 0.60) \times \text{Sales Revenue} \times 10\%$).

Out of the group's foreign exchange exposure, USD 80m is hedged, Foreign exchange contracts are used to buy THB and Sell USD on a rolling 3 or 6 months basis.

Whilst the book value of the offshore companies are represented in foreign currency, the effect of the change in the exchange rate is shown by the movement of the foreign currency 'Translation Adjustment' in the shareholders funds section of the balance sheet. There is no cash affect concerning its movement.

Exceptional Items

The plant of Hana Semiconductor (Ayutthaya) Co., LTD, a 100% owned subsidiary of the company, which is located in Hitech Industrial Estate in Ayutthaya province, was inundated in early October 2011 as a result of the extensive flooding in Thailand during the fourth quarter of 2011.

The plant, equipment and business of the subsidiary suffered major damage with approximately USD 40m of property damage and significant business interruption losses. In the 2011 Financial Statements the subsidiary made full provision for the book value of the damaged property which is to be replaced. The subsidiary has also expensed repairs incurred during the fourth quarter in the 2011 accounts with further repairs of THB 84m accounted for in Q1 2012 and THB 72m in Q2 2012 for repairs and materials damage. The subsidiary is in the process of making claims on its property and business interruption insurance policies for the damage resulting from the flood at its Ayutthaya facility. In Q2 2012 THB 204m was received as the part payment for the first interim payment for the business interruption insurance claim. In Q3 2012 THB 196m was received as the remaining payment for the first interim payment for the business interruption insurance claim.

THB 30m was received as a further part payment for the property claim settlement in Q113.

THB 712m recorded in Q213 as exceptional income to complete the THB 1,042m settlement of the building and machinery property insurance claim in regards to the 2011 flood.

Insurance claims for inventory damage and business interruption are still in progress.

Subsequent Event

None

HANA MICROELECTRONICS GROUP

CONSOLIDATED STATEMENT OF EARNINGS

| '000 Baht | Quarter | | Quarter | | % | |
|--|------------------|-------|------------------|-------|------------------|------------------|
| | <u>30-Jun-13</u> | | <u>30-Jun-12</u> | | <u>Q213-Q212</u> | <u>Q213-Q212</u> |
| REVENUES | | | | | | |
| Sales | 4,261,336 | | 4,699,914 | | (438,578) | -9% |
| consisting of: | | | | | | |
| <i>PCBA (Lamphun, Thailand)</i> | 1,886,851 | 44% | 1,985,510 | 42% | (98,659) | -5% |
| <i>PCBA (Jiaxing, China)</i> | 924,372 | 22% | 1,185,316 | 25% | (260,944) | -22% |
| <i>CPG (Bangkok, Thailand)</i> | - | 0% | 5,807 | 0% | (5,807) | -100% |
| <i>IC (Ayutthaya, Thailand)</i> | 1,121,687 | 26% | 1,151,719 | 25% | (30,032) | -3% |
| <i>IC (Jiaxing, China)</i> | 294,972 | 7% | 330,649 | 7% | (35,677) | -11% |
| <i>HMT (Ohio, USA)</i> | 33,454 | 1% | 40,913 | 1% | (7,459) | -18% |
| | <u>4,261,336</u> | 100% | <u>4,699,914</u> | 100% | <u>(438,578)</u> | -9% |
| Share of Assoc. company Profit | - | | - | | - | |
| Interest | 43,601 | | 44,323 | | (722) | -2% |
| Other Income - Operating | 87,604 | | 51,643 | | 35,961 | 70% |
| Other Income - Non Operating | 39,314 | | 53,834 | | (14,520) | |
| TOTAL REVENUES | <u>4,431,855</u> | | <u>4,849,714</u> | | <u>(417,859)</u> | -9% |
| EXPENSES | | | | | | |
| Cost of Sales | 3,769,212 | 88% | 4,098,596 | 87% | (329,384) | -8% |
| Selling & Admin. Expenses | 235,557 | 6% | 268,007 | 6% | (32,450) | -12% |
| Interest Expenses | 2,807 | | 1,991 | | 816 | |
| TOTAL EXPENSES | <u>4,007,576</u> | 94% | <u>4,368,594</u> | 93% | <u>(361,018)</u> | -8% |
| EARNINGS from Operation | <u>424,279</u> | 0.096 | <u>481,120</u> | 0.099 | <u>(56,841)</u> | -12% |
| Exchange Gain (Loss) | (106,061) | | (56,061) | | (50,000) | |
| Share of Assoc. company Loss | - | | - | | - | |
| EARNINGS before Income Tax | <u>318,218</u> | 7% | <u>425,059</u> | 9% | <u>(106,841)</u> | -25% |
| Corporate Income Tax | (18,581) | 6% | (12,638) | 3% | (5,943) | 47% |
| Earnings before Exceptional Items | <u>299,637</u> | | <u>412,421</u> | | <u>(112,784)</u> | -27% |
| Exceptional Items | 712,526 | | 110,207 | | 602,319 | |
| NET EARNINGS for the Period | <u>1,012,163</u> | 23% | <u>522,628</u> | 11% | <u>489,535</u> | 94% |
| | | | | | | |
| EARNINGS % of SALES | 24% | | 11% | | 13% | |
| Average number of shares (1 Baht par) | 804,879 | | 804,879 | | - | |
| EARNINGS per SHARE (baht) before exch. & ex | 0.50 | | 0.58 | | - | 0.08 |
| EARNINGS per SHARE (baht) after exceptionals | 1.26 | | 0.65 | | | 0.61 |
| Operating Profit (EBIT) | 344,171 | | 384,954 | | (40,783) | |
| | 8% | | 8% | | | |
| Depreciation | 299,875 | | 296,591 | | 3,284 | |
| EBITDA (excl exchange gain/loss) | 644,046 | | 681,545 | | (37,499) | |
| EBITDA % of Sales Revenue | 15% | | 15% | | | |
| Cashflow Earnings per Share | 0.80 | | 0.85 | | - | 0.05 |

HANA MICROELECTRONICS GROUP

CONSOLIDATED STATEMENT OF EARNINGS

| '000 Baht | YTD | | YTD | | YTD | | YTD % | |
|--|------------------|-------|------------------|-------|------------------|--|-----------|-------|
| | 30-Jun-13 | | 30-Jun-12 | | Q213-Q212 | | Q213-Q212 | |
| REVENUES | | | | | | | | |
| Sales | 7,883,202 | | 8,687,531 | | (804,329) | | | -9% |
| consisting of: | | | | | | | | |
| PCBA (Lamphun, Thailand) | 3,423,282 | 43% | 3,838,939 | 44% | (415,657) | | | -11% |
| PCBA (Jiaxing, China) | 1,730,571 | 22% | 2,135,359 | 25% | (404,788) | | | -19% |
| CPG (Bangkok, Thailand) | - | 0% | 73,710 | 1% | (73,710) | | | -100% |
| IC (Ayutthaya, Thailand) | 2,136,628 | 27% | 1,986,219 | 23% | 150,409 | | | 8% |
| IC (Jiaxing, China) | 524,441 | 7% | 575,071 | 7% | (50,630) | | | -9% |
| HMT (Ohio, USA) | 68,280 | 1% | 78,233 | 1% | (9,953) | | | -13% |
| | <u>7,883,202</u> | 100% | <u>8,687,531</u> | 100% | <u>(804,329)</u> | | | -9% |
| | | | | | - | | | |
| Interest | 78,845 | | 87,558 | | (8,713) | | | -10% |
| Other Income - Operating | 140,567 | | 165,673 | | (25,106) | | | -15% |
| Other Income - Non Operating | 53,490 | | 55,212 | | (1,722) | | | -3% |
| TOTAL REVENUES | <u>8,156,104</u> | | <u>8,995,974</u> | | <u>(839,870)</u> | | | -9% |
| EXPENSES | | | | | | | | |
| Cost of Sales | 7,216,628 | 92% | 7,739,392 | 89% | (522,764) | | | -7% |
| Selling & Admin. Expenses | 468,754 | 6% | 484,162 | 6% | (15,408) | | | -3% |
| Interest Expenses | 4,646 | | 3,780 | | 866 | | | |
| TOTAL EXPENSES | <u>7,690,028</u> | 98% | <u>8,227,334</u> | 95% | <u>(537,306)</u> | | | -7% |
| EARNINGS from Operation | <u>466,076</u> | 0.057 | <u>768,640</u> | 0.085 | <u>(302,564)</u> | | | -39% |
| Exchange Gain (Loss) | (33,929) | | 33,559 | | (67,488) | | | |
| | | | | | - | | | |
| EARNINGS before Income Tax | <u>432,147</u> | 5% | <u>802,199</u> | 9% | <u>(370,052)</u> | | | -46% |
| Corporate Income Tax | (17,882) | 4% | (30,828) | 4% | 12,946 | | | -42% |
| Earnings before Exceptional Items | <u>414,265</u> | | <u>771,371</u> | | <u>(357,106)</u> | | | -46% |
| Exceptional Items | 742,215 | | 25,991 | | 716,224 | | | |
| NET EARNINGS for the Period | <u>1,156,480</u> | 14% | <u>797,362</u> | 9% | <u>359,118</u> | | | 45% |
| EARNINGS % of SALES | 15% | | 9% | | 5% | | | |
| Average number of shares (1 Baht par) | 804,879 | | 808,586 | | (3,707) | | | |
| EARNINGS per SHARE (baht) before exch. & ex | 0.56 | | 0.91 | | - | | | 0.36 |
| EARNINGS per SHARE (baht) after exceptionals | 1.44 | | 0.99 | | | | | 0.45 |
| Operating Profit (EBIT) | 338,387 | | 629,650 | | (291,263) | | | |
| | 4% | | 7% | | | | | |
| Depreciation | 602,879 | | 587,419 | | 15,460 | | | |
| EBITDA (excl exchange gain/loss) | 941,266 | | 1,217,069 | | (275,803) | | | |
| EBITDA % of Sales Revenue | 12% | | 14% | | | | | |
| Cashflow Earnings per Share | 1.17 | | 1.51 | | - | | | 0.34 |

HANA MICROELECTRONICS GROUP

CONSOLIDATED Balance Sheet

'000 Baht

| | Quarter 30-Jun-13 | Quarter 30-Jun-12 | Q213-Q212 |
|---|----------------------|----------------------|------------------|
| ASSETS | | | |
| CURRENT ASSETS | | | |
| Cash in Hand & at Banks | 4,023,621 | 3,289,525 | 734,096 |
| Financial Investments | 2,172,063 | 2,246,411 | (74,348) |
| Accounts Receivable - trade | 2,981,252 | 3,379,544 | (398,292) |
| Amounts due from Related Companies | - | - | |
| Inventories | 2,834,417 | 2,966,495 | (132,078) |
| Other Current Assets | 131,056 | 161,499 | (30,443) |
| TOTAL CURRENT ASSETS | 12,142,409 | 12,043,474 | 98,935 |
| LOAN TO OTHER COMPANY | 97 | 97 | |
| FIXED ASSETS (net) | 6,695,479 | 6,570,964 | 124,515 |
| OTHER ASSETS | 85,545 | 66,857 | 18,688 |
| TOTAL ASSETS | 18,923,530 | 18,681,392 | 242,138 |
| LIABILITIES | | | |
| CURRENT LIABILITIES | | | |
| Bank Overdrafts & Loans | 18,634 | - | 18,634 |
| Accounts & Notes Payable | 2,555,726 | 3,211,766 | (656,040) |
| Corporate Income Tax Payable | 17,449 | 26,465 | (9,016) |
| Accrued Expenses | 462,667 | 412,365 | 50,302 |
| Other Current Liabilities | 130,395 | 44,511 | 85,884 |
| TOTAL CURRENT LIABILITIES | 3,184,871 | 3,695,107 | (510,236) |
| LONG TERM LIABILITIES | 411,996 | 377,331 | 34,665 |
| TOTAL LIABILITIES | 3,596,867 | 4,072,438 | (475,571) |
| SHAREHOLDERS EQUITY | | | |
| Share Capital | 804,879 | 804,879 | |
| Treasury Shares | - | - | |
| Share Premium | 1,723,219 | 1,723,219 | |
| Retained Earnings | | | |
| Appropriated Statutory Reserve | 375,919 | 352,497 | 23,422 |
| Unappropriated | 12,522,823 | 11,763,553 | 759,270 |
| Translation adj. & Investment revaluation | (100,177) | (35,194) | (64,983) |
| Unrealised gain(loss) on change in investments | - | - | |
| Excess Cost over Net Book Value of Subsidiary Investments | - | - | |
| TOTAL SHAREHOLDERS EQUITY | 15,326,663 | 14,608,954 | 717,709 |
| TOTAL LIABILITIES & SHAREHOLDERS EQUITY | 18,923,530 | 18,681,392 | 242,138 |
| | - | - | |
| Cash & Equivalents | 6,195,684 | 5,535,936 | 659,748 |
| Liabilities | 3,596,867 | 4,072,438 | -475,571 |
| Debt/Equity | 0.23 | 0.28 | -0.04 |
| Net Debt (Net cash) | -2,598,817 | -1,463,498 | -1,135,319 |
| Net Debt/Equity | -0.17 | -0.10 | -0.07 |

HANA MICROELECTRONICS GROUP

CONSOLIDATED Summary Statement of Cashflows

| '000 Baht | Quarter <u>30-Jun-13</u> | Quarter <u>30-Jun-12</u> |
|---|-----------------------------|-----------------------------|
| Cashflow from Operating Activities | | |
| Net Earnings before tax | 1,030,744 | 535,266 |
| Adjustments to reconcile net earnings to net cash provided by operating activities | | |
| Non Cash items | | |
| Depreciation | 300,876 | 297,390 |
| Unrealised (gain) Loss on exchange | 100,086 | 1,349 |
| Increase (Decrease) in allowance for doubtful debts | 3,860 | 332 |
| Increase (Decrease) in allowance for obsolete inventories | 59,407 | 22,266 |
| Change in other provisions | (24,688) | 24,383 |
| | <u>439,541</u> | <u>345,720</u> |
| Working Capital (increase) decrease | | |
| Trade accounts receivable | (590,599) | (475,098) |
| Inventories | (341,403) | (489,388) |
| Trade accounts payable | 694,830 | 808,695 |
| Other | (58,443) | (94,433) |
| | <u>(295,615)</u> | <u>(250,224)</u> |
| Net Cashflow from Operating Activities | <u>1,174,670</u> | <u>630,762</u> |
| Cashflow from Investing Activities | | |
| (Increase) decrease in short term investment | (6,752) | (233,158) |
| Increase in property, plant and equipment | (504,289) | (389,923) |
| Proceeds from sale of fixed assets | 9,919 | 48,430 |
| Increase (decrease) in translation adjustment | 501,397 | 200,010 |
| Revaluation deficit on investments | (29,590) | (12,330) |
| Other | | |
| | <u>(29,315)</u> | <u>(386,971)</u> |
| Cashflow from Financing Activities | | |
| Cash received from increase in share capital | (184) | - |
| Dividend paid | (804,879) | (804,879) |
| Other | (3,006) | (54,949) |
| Net cash (used in) from financing activities | <u>(808,069)</u> | <u>(859,828)</u> |
| Net Cash, equivalents and short term liquid investments increase (decrease) | 337,286 | (616,037) |
| Cash and Equivalents at the beginning of the period | <u>3,686,335</u> | <u>3,905,562</u> |
| Cash and Equivalents at the end of the period | 4,023,621 | 3,289,525 |

HANA MICROELECTRONICS GROUP

Financial Ratios

| '000 Baht | <u>Quarter</u> <u>30-Jun-13</u> | <u>Quarter</u> <u>30-Jun-12</u> | <u>Q213-Q212</u> | |
|--|------------------------------------|------------------------------------|------------------|-----|
| Profitability Ratios | | | | |
| Gross Profit Margin (%) | 12% | 13% | - | -1% |
| Operating Profit Margin (%) | 8% | 8% | - | 0% |
| Net Profit before Exceptional Margin (%) | 7% | 9% | - | -2% |
| Net Profit after Exceptional Margin (%) | 24% | 11% | - | 13% |
| EBITDA margin (%) | 15% | 15% | - | 1% |
| Return On Equity (%) pa | 26% | 14% | - | 12% |
| Efficiency Ratios | | | | |
| Working Capital turnover | 5.3 | 6.0 | - | 0.7 |
| Account Receivable days | 63 | 65 | - | 1.8 |
| Inventory days | 68 | 65 | - | 2.5 |
| Accounts Payable days | 61 | 71 | - | 9.5 |
| Liquidity Ratios | | | | |
| Current Ratio | 3.8 | 3.3 | - | 0.6 |
| Quick Ratio | 2.9 | 2.4 | - | 0.5 |
| Financial Capital Ratios | | | | |
| Debt / Equity | 0.2 | 0.3 | - | 0.0 |
| Net Debt to Equity | -0.2 | -0.1 | - | 0.1 |
| Interest Coverage | n/a | n/a | - | - |